Reply to Common Council File No. 020067

From DOA-Budget and Management Division

May 1, 2002

Ref: 02037 (04)

Common Council File No. 020067 contains a resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City of Milwaukee to the Employes' Retirement System. The 2002 Budget stipulated that there would be a \$1 million contribution by the City to the Employer's Reserve Fund. This resolution facilitates this payment of \$1 million from the City's general fund (0001-9990-R460-006100) to the Employer's Reserve Fund.

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 020067.

Katherine M. O'Sullivan Fiscal Planning Specialist

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