

**GRANT ANALYSIS FORM
OPERATING & CAPITAL GRANT PROJECTS/PROGRAMS**

Department/Division: Department of City Development

Contact Person & Phone No: Dan Casanova, x5921

Category of Request

- ☒ New Grant
- ☐ Grant Continuation
- ☐ Change in Previously Approved Grant

Previous Council File No.

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Project/Program Title: Community Development Investment Grant

Grantor Agency: Wisconsin Economic Development Corporation

Grant Application Date: 03/11/2014

Anticipated Award Date: 07/23/14

Please provide the following information:

1. Description of Grant Project/Program (Include Target Locations and Populations):

Wisconsin Economic Development Corporation Community Development Investment Grant will fund a portion of the redevelopment of the Posner Building in downtown Milwaukee into 105 residential apartments and 20,000 SF of commercial space.

2. Relationship to Citywide Strategic Goals and Departmental Objectives:

Implementation of a Catalytic Project (West Wisconsin Avenue Strategy) from the 2010 Downtown Plan Update.

3. Need for Grant Funds and Impact on Other Departmental Operations (Applies only to Programs):

There will be no fiscal or operational impact on other City departments.

4. Results Measurement/Progress Report (Applies only to Programs):

5. Grant Period, Timetable and Program Phase-out Plan:

7/23/2014 to 8/1/2015.

6. Provide a List of Subgrantees:

None.

7. If Possible, Complete Grant Budget Form and Attach to Back.