

ATTACHMENT R



MULCAHY, PAURITSCH, SALVADOR & CO., LTD

*Certified Public Accountants/
Business and Personal Consultants*

February 4, 2014

To the Governing Board
Reynonda Lynn Laster-Branch Global Nurse Leaders Academy
910 W. Van Buren Street, Suite 500
Chicago, IL 60607

We are pleased to confirm our understanding of the services we are to provide for Reynonda Lynn Laster-Branch Global Nurse Leaders Academy for the year ended June 30, 2016.

We will audit the financial statements of Reynonda Lynn Laster-Branch Global Nurse Leaders Academy, which comprise the statements of financial position as of June 30, 2016, the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. Also, the following supplementary information accompanying the financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, in accordance with auditing standards generally accepted in the United States of America, and our auditor's report will provide an opinion on it in relation to the financial statements as a whole:

1. Schedule of expenses.

Audit Objective

The objective of our audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or to issue a report as a result of this engagement.

Audit Procedures

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from the Organization's attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.



An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Organization or to acts by management or employees acting on behalf of the Organization.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our audit will include obtaining an understanding of the Organization and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under professional standards.

Management Responsibilities

You agree to assume all management responsibilities for any nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles. You are also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the organization from whom we determine it necessary to obtain audit evidence. Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Organization involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Organization received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring the Organization complies with applicable laws and regulations. You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, and other confirmations we request and will locate any documents selected by us for testing.

We will provide copies of our reports to the Organization; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

Edward T. McCormick is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fees will be based upon time incurred at our standard hourly rates. Our invoices for these fees will be rendered each month as work progresses and are payable within 30 days of the invoice date. Any invoice not paid within 30 days shall accrue interest at the rate of 1.5% per month. It is further agreed that should Mulcahy, Pauritsch, Salvador & Co., Ltd. (MPS) initiate legal action to collect sums due it by Reynonda Lynn Laster-Branch Global Nurse Leaders Academy, in addition to principal and interest and all other damages allowable by law, MPS shall also be entitled to recover costs and all reasonable attorney's fees incurred by it in said action. It is also agreed by the parties that the laws of the state of Illinois shall govern any disputes between them, and that the place of jurisdiction for the resolution of such disputes shall be the 5th District of Cook County, Illinois.

Reynonda Lynn Laster-Branch Global Nurse Leaders Academy shall not institute a proceeding before any court to resolve any controversy or claim ("dispute") arising out of or relating to this engagement until the parties have sought to resolve the dispute through direct, good faith negotiation. The key principals of each party shall participate in such direct negotiations. If the dispute is not resolved within 30 days after a written demand for direct negotiations the parties shall attempt to resolve the dispute through non-binding mediation. If the parties do not promptly agree on a mediator, either party may request that a mediator be appointed. All mediation proceedings hereunder shall be held at 14300 Ravinia Avenue, Orland Park, Illinois. All matters raised or discussed in the course of the mediation will not be admissible as evidence in connection with any litigation that may be instituted by the parties if the dispute is not resolved. If the mediator is unable to facilitate a settlement of the dispute within a reasonable period of time, as determined by the mediator, the mediator shall issue a written statement to the parties to that effect and the aggrieved party may then seek any form of relief to which it may be entitled. Unless otherwise agreed the mediator's fees and expenses shall be paid by the party initiating the mediation.

We appreciate the opportunity to be of service to Reynonda Lynn Laster-Branch Global Nurse Leaders Academy and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

MULCAHY, PAURITSCH, SALVADOR & CO., LTD.

By: Edward T. McCormick
Edward T. McCormick

RESPONSE:

This letter correctly sets forth the understanding of Reynonda Lynn Laster-Branch Global Nurse Leaders Academy.

Officer Signature

Title

Date