

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### **Budget and Cash Flow Templates for the 2013 New Charter Applications**

#### **General Instructions and Notes for New Application Budgets and Cash Flows Templates**

1. - Complete ALL SIX tabs in **BLUE**
2. - Enter information into the **GRAY** cells
3. - Cells labeled in **ORANGE** contained guidance pertaining to that tab
4. - Cells containing **RED** triangles in the upper right corner in columns B thru G contain guidance on that particular line item
5. - Funding by School District information for all NYS School districts is located on the State Aid website at <https://stateaid.nysed.gov/charter/> Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
6. - Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicate the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**Budget(s) & Cash Flow(s)**

**Janus College Preparatory & Arts Academies High School**

Contact Name:	Valerie Benton
Contact Email:	<a href="mailto:vbenton@wi.rr.com">vbenton@wi.rr.com</a>
Contact Phone:	414.305.2563
District of Location	
Pre-Opening Period	January 1, 2015 to June 30, 2015
Operational Year ONE	July 1, 2015 to June 30, 2015

**Janus College Preparatory & Arts Academies High School  
ESTIMATED BUDGET / OPERATING PLAN FOR PRE-OPENING PERIOD**

**January 1, 2015 to June 30, 2015**

**Assumptions**

**Please Note:** The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.

**DESCRIPTION OF ASSUMPTIONS** - Please reference section/page number in application if applicable. For example, student enrollment would reference the page in the application that states enrollment targets.

<b>Total Revenue</b>	<b>195,000</b>
<b>Total Expenses</b>	<b>40,500</b>
<b>Net Income</b>	<b>154,500</b>
<b>Actual Student Enrollment</b>	
<b>Total Paid Student Enrollment</b>	<b>-</b>

**START-UP  
PERIOD**

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue

CY Per Pupil Rate

**District of Location Milwaukee**

**7,775**

School District 2 (Enter Name)

-

School District 3 (Enter Name)

-

School District 4 (Enter Name)

-

School District 5 (Enter Name)

-

-

Special Education Revenue

Grants

Stimulus

-

Other

-

Other

-

**TOTAL REVENUE FROM STATE SOURCES**

**-**

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

-

Grants

Charter School Program (CSP) Planning & Implementation

50,000

Other

125,000

Other

-

**TOTAL REVENUE FROM FEDERAL SOURCES**

**175,000**

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising

5,000

Erate Reimbursement

-

Interest Income, Earnings on Investments,

-

NYC-DYCD (Department of Youth and Community Developmt.)

-

Food Service (Income from meals)

-

Text Book

-

OTHER

15,000

**TOTAL REVENUE FROM LOCAL and OTHER SOURCES**

**20,000**

**TOTAL REVENUE**

**195,000**

DPI Funding \$10,000 Planning Grant additional \$40,000 after awarded \$10,000 of potential grant.  
Walton Family Foundation Start Up Grant Pre-Authorization \$30,000/Post Authorization \$220,000

Five fundraising events = approximately \$1000 per event.

JCPAA Fine and Performing Arts Studio rental of facilities and student fees.Approx \$1250 monthly

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

No. of Positions

Executive Management

Instructional Management

Deans, Directors & Coordinators

CFO / Director of Finance

Operation / Business Manager

Administrative Staff

-

**TOTAL ADMINISTRATIVE STAFF**

**-**

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular

-

Teachers - SPED

-

Substitute Teachers

-

Teaching Assistants

-

Specialty Teachers

-

Aides

-

Therapists & Counselors

-

Other

-

**TOTAL INSTRUCTIONAL**

**-**

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse

-

Librarian

-

Custodian

-

Security

-

Other

-

**TOTAL NON-INSTRUCTIONAL**

**-**

**SUBTOTAL PERSONNEL SERVICE COSTS**

**-**

**PAYROLL TAXES AND BENEFITS**

Payroll Taxes

Fringe / Employee Benefits

Retirement / Pension

**TOTAL PAYROLL TAXES AND BENEFITS**

**-**

**TOTAL PERSONNEL SERVICE COSTS**

**-**

**CONTRACTED SERVICES**

Accounting / Audit

15,000

Legal

5,000

Management Company Fee

-

Nurse Services

-

Food Service / School Lunch

-

consultant to set up school's accounting systems and day to day tasks related to financial operation of school.  
Legal counsel retainer fee.

Payroll Services		
Special Ed Services	-	
Titlement Services (i.e. Title I)	-	
Other Purchased / Professional / Consulting	-	
<b>TOTAL CONTRACTED SERVICES</b>	<b>20,000</b>	
<b>SCHOOL OPERATIONS</b>		
Board Expenses	7,000	Training for Finance, Strategic Planning, and Development Committees
Classroom / Teaching Supplies & Materials		
Special Ed Supplies & Materials		
Textbooks / Workbooks		
Supplies & Materials other		
Equipment / Furniture		
Telephone		
Technology		
Student Testing & Assessment		
Field Trips		
Transportation (student)		
Student Services - other		
Office Expense		
Staff Development		
Staff Recruitment		
Student Recruitment / Marketing		
School Meals / Lunch		
Travel (Staff)		
Fundraising		
Other		
<b>TOTAL SCHOOL OPERATIONS</b>	<b>7,000</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>		
Insurance	1,500	IPFS insurance quote for JCPAA
Janitorial		
Building and Land Rent / Lease	9,000	\$1500 monthly lease
Repairs & Maintenance		
Equipment / Furniture		
Security		
Utilities	3,000	Approx \$500 monthly.
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>13,500</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>		
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTIGENCY</b>	-	
<b>TOTAL EXPENSES</b>	<b>40,500</b>	
<b>NET INCOME</b>	<b>154,500</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>		
District of Location Milwaukee	-	
School District 2 (Enter Name)	-	
School District 3 (Enter Name)	-	
School District 4 (Enter Name)	-	
School District 5 (Enter Name)	-	
<b>TOTAL ENROLLMENT</b>		
<b>REVENUE PER PUPIL</b>		
<b>EXPENSES PER PUPIL</b>		

Janus College Preparatory & Arts Academies High School							
ESTIMATED CASH FLOW FOR PRE-OPENING PERIOD January 1, 2015-June 30, 2015							
Total Revenue	49,166	29,166	29,166	29,166	29,166	29,166	195,000
Total Expenses	5,533	6,993	6,993	6,993	6,993	6,993	40,500
Net Income	43,633	22,173	22,173	22,173	22,173	22,173	154,500
Cash Flow Adjustments							
Beginning Cash Balance	-	-	-	-	-	-	-
Net Income							
	January	February	March	April	May	June	TOTAL
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue							
Grants							
Stimulus							
Other							
Other							
TOTAL REVENUE FROM STATE SOURCES							
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs							
Title I							
Title Funding - Other							
School Food Service (Free Lunch)							
Grants							
Charter School Program (CSP) Planning & Implementation	8,333	8,333	8,333	8,333	8,333	8,333	50,000
Other-Walton Foundation	20,833	20,833	20,833	20,833	20,833	20,833	125,000
Other							
TOTAL REVENUE FROM FEDERAL SOURCES	29,166	29,166	29,166	29,166	29,166	29,166	175,000
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising							
Fundraising	5,000						5,000
Erate Reimbursement							
Interest Income, Earnings on Investments,							
Food Service (Income from meals)							
Text Book							
OTHER	15,000						15,000
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	20,000						20,000
TOTAL REVENUE	49,166	29,166	29,166	29,166	29,166	29,166	195,000
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
Executive Management							
Instructional Management							
Deans, Directors & Coordinators							
CFO / Director of Finance							
Operation / Business Manager							
Administrative Staff							
TOTAL ADMINISTRATIVE STAFF							
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular							
Teachers - SPED							
Substitute Teachers							
Teaching Assistants							
Specialty Teachers							
Aides							
Therapists & Counselors							
Other							
TOTAL INSTRUCTIONAL							
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse							
Librarian							
Custodian							
Security							
Other							
TOTAL NON-INSTRUCTIONAL							
SUBTOTAL PERSONNEL SERVICE COSTS							
PAYROLL TAXES AND BENEFITS							
Payroll Taxes							
Fringe / Employee Benefits							
Retirement / Pension							
TOTAL PAYROLL TAXES AND BENEFITS							
TOTAL PERSONNEL SERVICE COSTS							
CONTRACTED SERVICES							
Accounting / Audit	867	867	867	867	867	867	15,000
Legal	833	833	833	833	833	833	5,000
Management Company Fee							
Nurse Services							
Food Service / School Lunch							
Payroll Services							
Special Ed Services							
Titlment Services (i.e. Title I)							

[illegible]

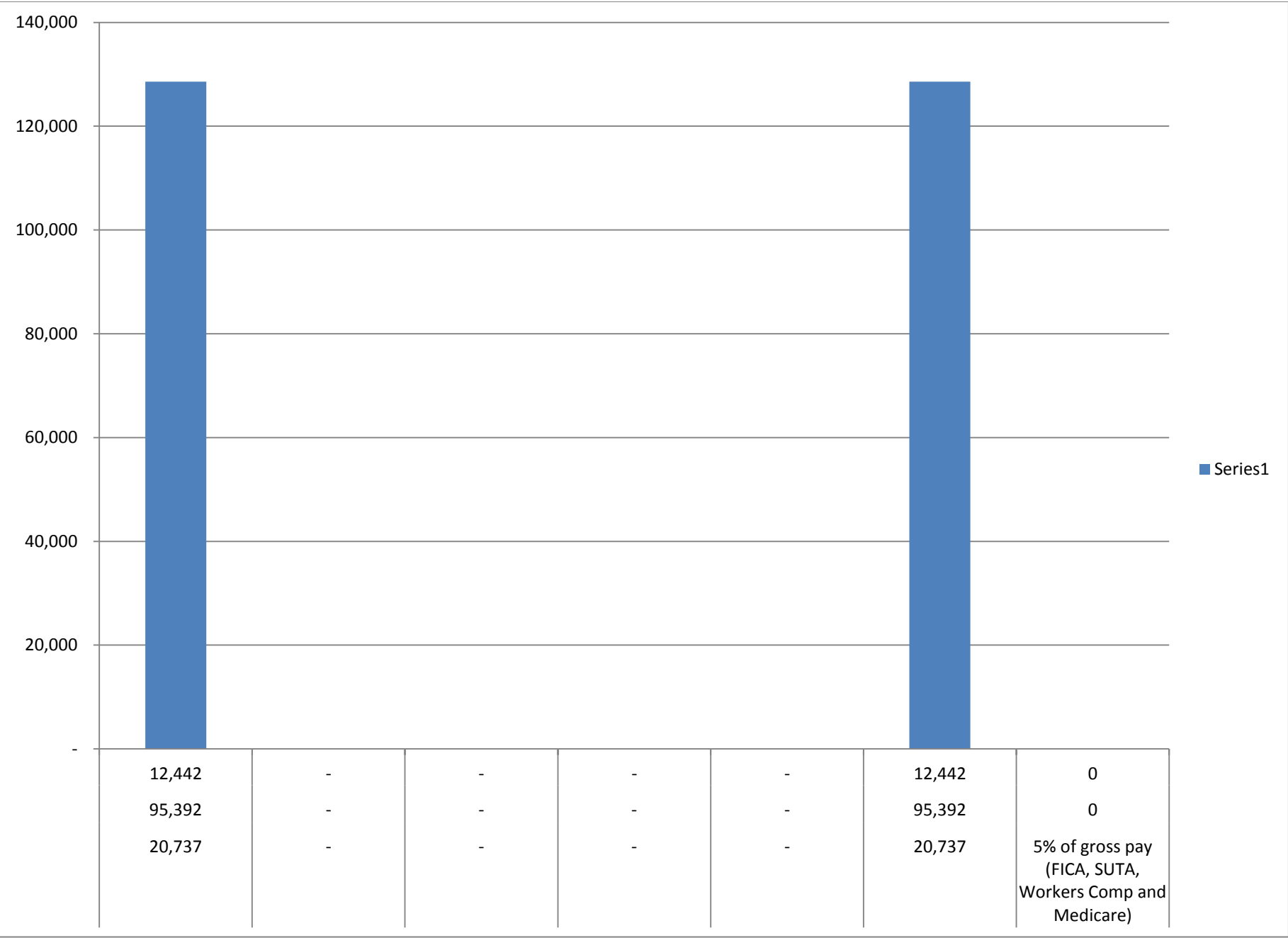
Janus College Preparatory & Arts Academies High School ESTIMATED BUDGET / OPERATING PLAN FOR YEAR ONE							Assumptions DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application <i>if applicable</i> . For example, student enrollment would reference the page in the application that states enrollment targets.	
July 1, 2015 to June 30, 2016								
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.								
Total Revenue	825,450	6,000	-	-	-	874,000		
Total Expenses	656,134	31,250	-	-	53,500	849,680		
Net Income	169,316	(25,250)	-	-	(53,500)	24,320		
Actual Student Enrollment	50					50		
Total Paid Student Enrollment	50	-				50		

School Meals / Lunch	-	-	-	-	-	-	-	
Travel (Staff)	5,000	-	-	-	-	-	5,000	Staff travel to attend approved professional events
Fundraising	-	-	-	-	-	-	-	
Authorizer Fee	16,509	-	-	-	-	-	16,509	2% Authorizer fee
<b>TOTAL SCHOOL OPERATIONS</b>	179,609	2,500	-	-	-	5,000	<b>187,109</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>								
Insurance	-	-	-	-	-	-	-	
Janitorial	-	-	-	-	-	8,000	8,000	
Building and Land Rent / Lease	-	-	-	-	-	18,000	18,000	Approximately \$1500 monthly lease
Repairs & Maintenance	-	-	-	-	-	-	-	
Equipment / Furniture	12,000	-	-	-	-	-	12,000	\$3000/phone equipment \$4000
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	6,000	6,000	Approximately \$500 monthly lease
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	12,000	-	-	-	-	32,000	<b>44,000</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>	-	-	-	-	-	-	-	
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTIGENCY</b>	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>764,930</b>	<b>31,250</b>	-	-	-	<b>53,500</b>	<b>849,680</b>	
<b>NET INCOME</b>	<b>60,520</b>	<b>(25,250)</b>	-	-	-	<b>(53,500)</b>	<b>24,320</b>	

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>		<b>REGULAR EDUCATION</b>	<b>SPECIAL EDUCATION</b>	
Milwaukee Wisc		45	5	50
0				-
0				-
0				-
0				-
<b>TOTAL ENROLLMENT</b>		<b>45</b>	<b>5</b>	<b>50</b>
<b>REVENUE PER PUPIL</b>		<b>18,343</b>	-	<b>17,480</b>
<b>EXPENSES PER PUPIL</b>		<b>16,998</b>	<b>6,250</b>	<b>16,994</b>







<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>		7.50	37,893	37,893	37,893	37,893	37,893	37,893	37,893	37,893	37,893	37,893	37,893	<b>454,750</b>
<b>PAYROLL TAXES AND BENEFITS</b>														
Payroll Taxes	29,525	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	20,737
Fringe / Employee Benefits	50,000	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	95,392
Retirement / Pension	4,429	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	12,442
														20,000
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>			10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	128,571
<b>TOTAL PERSONNEL SERVICE COSTS</b>		7.50	48,607	48,607	48,607	48,607	48,607	48,607	48,607	48,607	48,607	48,607	48,607	<b>583,321</b>
<b>CONTRACTED SERVICES</b>														
Accounting / Audit				5,000	5,000									10,000
Legal		5,000												5,000
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		1,500												1,500
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		1,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	18,750
<b>TOTAL CONTRACTED SERVICES</b>			8,062	1,562	6,562	6,562	1,562	1,562	1,562	1,562	1,562	1,562	1,562	<b>35,250</b>
<b>SCHOOL OPERATIONS</b>														
Board Expenses		1,500	1,000	1,000	1,500			-	-	-		-		5,000
Classroom / Teaching Supplies & Materials		10,000												10,000
Special Ed Supplies & Materials			1,500	1,000	-	-	-	1,000	500	-	-	-	-	2,500
Textbooks / Workbooks			25,000											25,000
Supplies & Materials other		5,000	5,000					-						10,000
Equipment / Furniture		10,000	10,000	8,000										28,000
Telephone		300	300	300	300	300	300	300	300	300	300	300	300	3,600
Technology			10,000	1,000				-		-	-	-	-	20,000
Student Testing & Assessment			5,000	1,500	1,000			-		-	-	-	-	7,500
Field Trips			-	-	1,000			-		-	-	-	-	1,000
Transportation (student)		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Student Services - other		-	-	-	-	-	-	-	-	-	2,500	2,500		5,000
Office Expense							1,500				1,500			3,000
Staff Development										5,000	5,000	5,000		15,000
Staff Recruitment														-
Student Recruitment / Marketing														-
School Meals / Lunch														-
Travel (Staff)					2,500							2,500		5,000
Fundraising		-	-											-
Other		-	16,509											16,509
<b>TOTAL SCHOOL OPERATIONS</b>			29,300	76,809	15,300	8,800	2,800	2,800	5,300	3,300	7,800	7,800	14,300	<b>187,109</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>														
Insurance			-	-	-	-		-	-	-	-	-	-	-
Janitorial				800	800	800	800	800	800	800	800	800	800	8,000
Building and Land Rent / Lease		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Repairs & Maintenance		-	-	-										-
Equipment / Furniture		5,000	5,000	2,000										12,000
Security		-												-
Utilities		500	500	500	500	500	500	500	500	500	500	500	500	6,000
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>				4,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	<b>44,000</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>			-	-	-	-	-	-	-	-	-	-	-	-
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>			-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>			<b>85,969</b>	<b>126,978</b>	<b>75,269</b>	<b>66,769</b>	<b>55,769</b>	<b>55,769</b>	<b>58,269</b>	<b>56,269</b>	<b>60,769</b>	<b>60,769</b>	<b>67,269</b>	<b>849,680</b>
<b>NET INCOME</b>			<b>(56,803)</b>	<b>(94,864)</b>	<b>(39,155)</b>	<b>(33,655)</b>	<b>(19,655)</b>	<b>(22,655)</b>	<b>(25,155)</b>	<b>(23,155)</b>	<b>(27,655)</b>	<b>(27,655)</b>	<b>(34,155)</b>	<b>24,320</b>
<b>CASH FLOW ADJUSTMENTS</b>														
<b>OPERATING ACTIVITIES</b>														
Example - Add Back Depreciation		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT ACTIVITIES</b>														
Example - Subtract Property and Equipment Expenditures		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>														
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>			-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>			<b>(56,803)</b>	<b>(94,864)</b>	<b>(39,155)</b>	<b>(33,655)</b>	<b>(19,655)</b>	<b>(22,655)</b>	<b>(25,155)</b>	<b>(23,155)</b>	<b>(27,655)</b>	<b>(27,655)</b>	<b>(34,155)</b>	<b>24,320</b>
<b>Beginning Cash Balance</b>			-	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING CASH BALANCE</b>			<b>(56,803)</b>	<b>(94,864)</b>	<b>(39,155)</b>	<b>(33,655)</b>	<b>(19,655)</b>	<b>(22,655)</b>	<b>(25,155)</b>	<b>(23,155)</b>	<b>(27,655)</b>	<b>(27,655)</b>	<b>(34,155)</b>	<b>24,320</b>

Janus College Preparatory & Arts Academies High School ESTIMATED BUDGET / OPERATING PLAN FOR INITIAL CHARTER PERIOD						Assumptions DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application <i>if applicable</i> . For example, student enrollment would reference the page in the application that states enrollment targets.
*NOTE: If a Planning Year is Taken in the Beginning of the Charter, the Charter Will Be Extended to Encompass Five Years of Operation. <b>Projected Five Year Budget on this Tab Should Be For the First Five Years of Actual Operations.</b>						
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.						
Total Revenue	874,000	894,575	1,139,382	1,139,382	1,139,382	
Total Expenses	849,680	894,159	993,868	1,029,158	1,022,007	
Net Income (Before Cash Flow Adjustments)	24,320	416	145,514	110,224	117,375	
Actual Student Enrollment	50	75	100	125	125	
Total Paid Student Enrollment	50	75	100	100	100	
	Year 1 2015	Year 2 2016	Year 3 2017	Year 4 2018	Year 5 2019	
*Year 1 should tie to Totals for Year 1 on Tabs 4 and 5						
Per Pupil Revenue Percentage Increase						
REVENUE	0.0%	2.3%	2.3%	0.0%	0.0%	2.3% increase proposal years 2 & 3
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	CY Per Pupil Rate					
District of Location	7,775	388,750	596,550	795,382	795,382	795,382
School District 2 (Enter Name)	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-
		388,750	597,675	795,382	795,382	795,382
Special Education Revenue		6,000	8,400	12,000	12,000	12,000
Grants						1200 per qualified child
Stimulus		-	-	-	-	-
Other		-	-	-	-	-
Other		-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		394,750	606,075	807,382	807,382	807,382
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs						
Title I		37,000	55,500	74,000	74,000	74,000
Title II Funding - Other		4,000	4,000	4,000	4,000	4,000
School Food Service (Free Lunch)		37,980	50,000	75,000	75,000	75,000
Grants						
Charter School Program (CSP) Planning & Implementation		150,000	150,000	150,000	150,000	150,000
Other		250,000	-	-	-	-
Other		9,000	9,000	9,000	9,000	9,000
TOTAL REVENUE FROM FEDERAL SOURCES		458,000	268,500	312,000	312,000	312,000
LOCAL and OTHER REVENUE						
Contributions and Donations, Fundraising		5,000	5,000	5,000	5,000	5,000
Erate Reimbursement		-	-	-	-	-
Interest Income, Earnings on Investments,		-	-	-	-	-
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-
Text Book		-	-	-	-	-
OTHER		15,000	15,000	15,000	15,000	15,000
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		20,000	20,000	20,000	20,000	20,000
TOTAL REVENUE		874,000	894,575	1,139,382	1,139,382	1,139,382

EXPENSES						List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)		
ADMINISTRATIVE STAFF PERSONNEL COSTS								
Executive Management	No. of	1	80,000	82,000	84,000	86,000	88,000	1.
Instructional Management	1.00		71,000	72,500	74,000	75,500	77,000	\$80,000 annually
Deans, Directors & Coordinators	-		-	-	-	-	-	71,000 annually
Bookkeeper	-		-	-	-	-	-	
Operation / Business Manager	1.00		45,000	45,900	46,800	47,800	48,700	\$45,000 annually
Administrative Staff	-		-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	3.00		196,000	200,400	204,800	209,300	213,700	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	No. of	4	230,000	345,000	338,000	341,000	343,000	Year II add on two teachers
Teachers - SPED	0.50		28,750	28,500	30,000	31,500	33,000	Based on the number of special ed students enrolled.
Substitute Teachers	-		-	-	-	-	-	
Teaching Assistants	-		-	-	-	-	-	
Specialty Teachers	-		-	-	-	-	-	
Aides	-		-	-	-	-	-	
Therapists & Counselors	-		-	-	-	-	-	
Other	-		-	-	-	-	-	
TOTAL INSTRUCTIONAL	4.50		258,750	373,500	368,000	372,500	376,000	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	No. of	-	-	-	-	-	-	
Librarian	-		-	-	-	-	-	
Custodian	-		-	-	-	-	-	
Security	-		-	-	-	-	-	
Other	-		-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-		-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	7.50		454,750	573,900	572,800	581,800	589,700	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			20,737	28,695	28,640	29,090	29,485	
Fringe / Employee Benefits			95,392	131,997	131,744	133,814	135,631	
Retirement / Pension			12,442	17,217	17,184	17,454	17,691	
Substitutes			20,000	20,000	20,000	20,000	20,000	
TOTAL PAYROLL TAXES AND BENEFITS			128,571	177,909	177,568	180,358	182,807	
TOTAL PERSONNEL SERVICE COSTS	7.50		554,571	751,809	750,368	762,158	772,507	
CONTRACTED SERVICES								
Accounting / Audit			10,000	10,000	17,000	17,000	17,000	
Legal			5,000	5,000	5,000	5,000	5,000	
Management Company Fee			-	-	-	-	-	
Nurse Services			-	3,000	3,000	3,000	3,000	
Food Service / School Lunch			-	-	-	-	-	
Payroll Services			1,500	1,500	3,500	3,500	3,500	
Special Ed Services			-	-	-	-	-	
Titlement Services (i.e. Title I)			-	-	-	-	-	
Other Purchased / Professional / Consulting			18,750	18,750	15,000	15,000	15,000	
TOTAL CONTRACTED SERVICES			35,250	38,250	43,500	43,500	43,500	Fine & Performing Arts Instructors
SCHOOL OPERATIONS								
Board Expenses			5,000		2,500	5,000	5,000	Board Training(consultant providers, training)
Classroom / Teaching Supplies & Materials			10,000	5,000	10,000	10,000	10,000	Projected STEM materials/supplies
Special Ed Supplies & Materials			2,500		2,500	2,500		Materials Instructional and Non Instructional (\$500 per special ed student)
Textbooks / Workbooks			25,000	20,000	25,000	30,000	20,000	Approximately \$500 per student for textbooks/materials
Supplies & Materials other			10,000		10,000	10,000	10,000	Projected AVID program costs
Equipment / Furniture			28,000		10,000	10,000	5,000	classroom Smartboard Technology), Other instructional equipment (\$500 per classroom.)
Telephone			3,600	3,600	4,500	4,500	4,500	Approximately \$300 per month
Technology			20,000		10,000	10,000	10,000	Student workstations Laptops, computers,tablets, software
Student Testing & Assessment			7,500		10,000	20,000	10,000	\$150 per student
Field Trips			1,000		1,000	5,000	2,000	Annual budgeted amount
Transportation (student)			30,000	30,000	36,000	43,000	50,000	City bus tickets- 2 per student @2.75ea
Student Services - other			5,000	-	-	-	-	Student achievement, reconition, incentive, social high school events

Office Expense	3,000	3,000	4,500	4,500	5,000	\$12,000
Staff Development	15,000	3,500	5,000	5,000	5,000	
Staff Recruitment		5,000	5,000	10,000	10,000	
Student Recruitment / Marketing		5,000	10,000	10,000	5,000	
School Meals / Lunch	-	-	-	-	-	
Travel (Staff)	5,000		5,000	5,000	3,500	
Fundraising	-	-	-	-	-	
Authorizer Fee	16,509					
TOTAL SCHOOL OPERATIONS	187,109	75,100	151,000	184,500	155,000	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance		-	-	-	-	
Janitorial	8,000	5,000	5,000	5,000	5,000	
Building and Land Rent / Lease	18,000	18,000	18,000	18,000	18,000	
Repairs & Maintenance			5,000	5,000	5,000	
Equipment / Furniture	12,000		10,000	5,000	15,000	
Security			5,000	-	-	
Utilities	6,000	6,000	6,000	6,000	8,000	Approx \$500 monthly
TOTAL FACILITY OPERATION & MAINTENANCE	44,000	29,000	49,000	39,000	51,000	
<b>DEPRECIATION &amp; AMORTIZATION</b>	-	-	-	-	-	
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>849,680</b>	<b>894,159</b>	<b>993,868</b>	<b>1,029,158</b>	<b>1,022,007</b>	
<b>NET INCOME</b>	<b>24,320</b>	<b>416</b>	<b>145,514</b>	<b>110,224</b>	<b>117,375</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>						
District of Location	-	-	-	-	-	
School District 2 (Enter Name)	-	-	-	-	-	
School District 3 (Enter Name)	-	-	-	-	-	
School District 4 (Enter Name)	-	-	-	-	-	
School District 5 (Enter Name)	-	-	-	-	-	
<b>TOTAL ENROLLMENT</b>	<b>50</b>	<b>75</b>	<b>100</b>	<b>100</b>	<b>100</b>	
<b>REVENUE PER PUPIL</b>	<b>17,480</b>	<b>11,928</b>	<b>11,394</b>	<b>11,394</b>	<b>11,394</b>	
<b>EXPENSES PER PUPIL</b>	<b>10,994</b>	<b>11,922</b>	<b>9,959</b>	<b>10,292</b>	<b>10,220</b>	
<b>CASH FLOW ADJUSTMENTS</b>						
<b>OPERATING ACTIVITIES</b>						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
<b>INVESTMENT ACTIVITIES</b>						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
<b>FINANCING ACTIVITIES</b>						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
<b>Total Cash Flow Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET INCOME</b>	<b>24,320</b>	<b>416</b>	<b>145,514</b>	<b>110,224</b>	<b>117,375</b>	
<b>Beginning Cash Balance</b>	-	24,320	24,736	170,250	280,474	
<b>ENDING CASH BALANCE</b>	<b>24,320</b>	<b>24,736</b>	<b>170,250</b>	<b>280,474</b>	<b>397,849</b>	