

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### **Budget and Cash Flow Templates for the 2013 New Charter Applications**

#### **General Instructions and Notes for New Application Budgets and Cash Flows Templates**

1. - Complete ALL SIX tabs in **BLUE**
2. - Enter information into the **GRAY** cells
3. - Cells labeled in **ORANGE** contained guidance pertaining to that tab
4. - Cells containing **RED** triangles in the upper right corner in columns B thru G contain guidance on that particular line item
5. - Funding by School District information for all NYS School districts is located on the State Aid website at <https://stateaid.nysed.gov/charter/> Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
6. - Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicate the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

## Budget(s) & Cash Flow(s)

### Janus College Preparatory & Arts Academies High School

Contact Name: Valerie Benton  
Contact Email: [vbenton@wi.rr.com](mailto:vbenton@wi.rr.com)  
Contact Phone: 414.305.2563  
District of Location

Pre-Opening Period January 1, 2014 to June 30, 2014  
Operational Year ONE July 1, 2014 to June 30, 2015

**Janus College Preparatory & Arts Academies High School  
PROJECTED BUDGET / OPERATING PLAN FOR PRE-OPENING PERIOD**

**January 1, 2014 to June 30, 2014**

**Assumptions**

**Please Note:** The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.

**DESCRIPTION OF ASSUMPTIONS** - Please reference section/page number in application if applicable. For example, student enrollment would reference the page in the application that states enrollment targets.

<b>Total Revenue</b>	<b>325,000</b>
<b>Total Expenses</b>	<b>279,858</b>
<b>Net Income</b>	<b>45,143</b>
<b>Actual Student Enrollment</b>	<b>-</b>
<b>Total Paid Student Enrollment</b>	<b>-</b>

**START-UP  
PERIOD**

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue	<b>CY Per Pupil Rate</b>	7,775
<b>District of Location</b>	-	
School District 2 (Enter Name)	-	
School District 3 (Enter Name)	-	
School District 4 (Enter Name)	-	
School District 5 (Enter Name)	-	
	-	
Special Education Revenue		
Grants		
Stimulus		-
Other		-
Other		
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>-</b>

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs		
Title I		
Title Funding - Other		-
School Food Service (Free Lunch)		-
Grants		
Charter School Program (CSP) Planning & Implementation		50,000
Other		250,000
Other		-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		<b>300,000</b>

DPI Funding \$10,000 Planning Grant additional \$40,000 after awarded \$10,000.  
Walton Family Foundation Start Up Grant Pre-Authorization \$30,000/Post Authorization \$220,000

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising		10,000
Erate Reimbursement		-
Interest Income, Earnings on Investments,		-
NYC-DYCD (Department of Youth and Community Developmt.)		-
Food Service (Income from meals)		-
Text Book		-
OTHER		15,000
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>		<b>25,000</b>

10 fundraising events = approximately \$1000 per event.

JCPAA Fine and Performing Arts Studio rental of facilities and student fees.Approx \$1250 monthly

**TOTAL REVENUE** **325,000**

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

	<b>No. of Positions</b>	
Executive Management	0.50	50,000
Instructional Management	0.50	44,000
Deans, Directors & Coordinators	-	-
CFO / Director of Finance	-	-
Operation / Business Manager	-	-
Administrative Staff	0.50	16,500
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>1.50</b>	<b>110,500</b>

**List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)**

Principal-begins January 1, 2015  
Curriculum & Instruction Director begins March 1, 2015

Office Manager-begins January 1, 2015

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	-	-
Teachers - SPED	-	-
Substitute Teachers	-	-
Teaching Assistants	-	-
Specialty Teachers	-	-
Aides	-	-
Therapists & Counselors	-	-
Other	-	-
<b>TOTAL INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-	-
Librarian	-	-
Custodian	-	-
Security	-	-
Other	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>

**SUBTOTAL PERSONNEL SERVICE COSTS** **110,500**

**PAYROLL TAXES AND BENEFITS**

Payroll Taxes	11,050
Fringe / Employee Benefits	4,800
Retirement / Pension	1,658
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	<b>17,508</b>

Medicare, FICA, Federal and State Withholdings calculated at 10%  
Health Benefits: Approx \$600 per month employee  
School matches up to 3% of employees salary that he/she puts into a retirement plan, 50% participation

**TOTAL PERSONNEL SERVICE COSTS** **128,008**

**CONTRACTED SERVICES**

Accounting / Audit	25,000
Legal	5,000
Management Company Fee	-
Nurse Services	-
Food Service / School Lunch	-

consultant to set up school's accounting systems and day to day tasks related to financial operation of school.  
Legal counsel retainer fee.

Payroll Services	500	Payroll processing fee.
Special Ed Services	-	
Titlement Services (i.e. Title I)	-	
Other Purchased / Professional / Consulting	-	
<b>TOTAL CONTRACTED SERVICES</b>	<b>30,500</b>	
<b>SCHOOL OPERATIONS</b>		
Board Expenses	10,000	Board training related expenses. Consultant providers, workshops, professional development.
Classroom / Teaching Supplies & Materials		
Special Ed Supplies & Materials		
Textbooks / Workbooks		
Supplies & Materials other		
Equipment / Furniture		
Telephone	1,200	Cell phone service
Technology	4,000	Hardware & software for staff 4@1,000 each
Student Testing & Assessment		
Field Trips	-	
Transportation (student)	-	
Student Services - other		
Office Expense	3,750	Office supplies at \$625 month
Staff Development	5,000	Training! expenses related to attending events related to charter start-up and implementation.
Staff Recruitment	10,000	Advertisements and recruiting expenses for Staff positions.
Student Recruitment / Marketing	20,000	Advertisements, recruiting, and marketing expenses fo rstudents.
School Meals / Lunch	-	
Travel (Staff)	-	
Fundraising	-	
Other	-	
<b>TOTAL SCHOOL OPERATIONS</b>	<b>53,950</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>		
Insurance	1,400	IPFS insurance quote for JCPAA
Janitorial		
Building and Land Rent / Lease	18,000	\$3,000 monthly lease
Repairs & Maintenance		
Equipment / Furniture	40,000	(15,000), refrigeration and warming equipment for food service (5,000).
Security	5,000	Security monitoring system
Utilities	3,000	Approx \$500 monthly.
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>67,400</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>		
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	-	
<b>TOTAL EXPENSES</b>	<b>279,858</b>	
<b>NET INCOME</b>	<b>45,143</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>		
District of Location	-	
School District 2 (Enter Name)	-	
School District 3 (Enter Name)	-	
School District 4 (Enter Name)	-	
School District 5 (Enter Name)	-	
<b>TOTAL ENROLLMENT</b>	<b>-</b>	
<b>REVENUE PER PUPIL</b>	<b>-</b>	
<b>EXPENSES PER PUPIL</b>	<b>-</b>	

Janus College Preparatory & Arts Academics High School PROJECTED CASH FLOW FOR PRE-OPENING PERIOD January 1, 2014-June 30, 2014								PROJECTED CASH FLOW FOR DISCRETIONARY PLANNING YEAR * January 1, 2014 to June 30, 2014														
								* This section should be left blank unless and/or until the charter agreement is duly modified to include a planning year														
Total Revenue	75,000	50,000	50,000	50,000	50,000	50,000	325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	46,643	46,643	46,643	46,643	46,643	46,643	279,858	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	28,357	3,357	3,357	3,357	3,357	3,357	45,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	7,524	7,524	7,524	7,524	7,524	7,524	45,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	January	February	March	April	May	June	TOTAL	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL		
REVENUE																						
REVENUES FROM STATE SOURCES																						
Per Pupil Revenue																						
Grants																						
Stimulus																						
Other																						
TOTAL REVENUE FROM STATE SOURCES																						
REVENUE FROM FEDERAL FUNDING																						
IDEA Special Needs																						
Title I																						
Title Funding - Other																						
School Food Service (Free Lunch)																						
Grants																						
Charter School Program (CSP) Planning & Implementation	8,333	8,333	8,333	8,333	8,333	8,333	50,000															
Other-Walton Foundation	41,666	41,666	41,666	41,666	41,666	41,666	250,000															
Other																						
TOTAL REVENUE FROM FEDERAL SOURCES	49,999	49,999	49,999	49,999	49,999	49,999	300,000															
LOCAL and OTHER REVENUE																						
Contributions and Donations, Fundraising																						
Fundraising	1,700	1,700	1,700	1,700	1,700	1,700	10,000															
Erate Reimbursement																						
Interest Income, Earnings on Investments,																						
NYC-DYCD (Department of Youth and Community Developmt.)																						
Food Service (Income from meals)																						
Text Book																						
OTHER	2,500	2,500	2,500	2,500	2,500	2,500	15,000															
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	2,500	2,500	2,500	2,500	2,500	2,500	25,000															
TOTAL REVENUE	52,499	52,499	52,499	52,499	52,499	52,499	325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES																						
ADMINISTRATIVE STAFF PERSONNEL COSTS																						
No. of Positions																						
Executive Management	0.50	5,910	5,910	5,910	5,910	5,910	35,500															
Instructional Management	0.50	4,166	4,166	4,166	4,166	4,166	25,000															
Deans, Directors & Coordinators																						
CFO / Director of Finance																						
Operation / Business Manager	0.50	2,750	2,750	2,750	2,750	2,750	16,500															
Administrative Staff																						
TOTAL ADMINISTRATIVE STAFF	1.50	12,826	12,826	12,826	12,826	12,826	77,000															
INSTRUCTIONAL PERSONNEL COSTS																						
Teachers - Regular																						
Teachers - SPED																						
Substitute Teachers																						
Teaching Assistants																						
Specialty Teachers																						
Aides																						
Therapists & Counselors																						
Other																						
TOTAL INSTRUCTIONAL																						
NON-INSTRUCTIONAL PERSONNEL COSTS																						
Nurse																						
Librarian																						
Custodian																						
Security																						
Other																						
TOTAL NON-INSTRUCTIONAL																						
SUBTOTAL PERSONNEL SERVICE COSTS	1.50	12,826	12,826	12,826	12,826	12,826	77,000															
PAYROLL TAXES AND BENEFITS																						
Payroll Taxes		5,200					7,700															
Fringe / Employee Benefits		4,800					4,800															
Retirement / Pension		780																				
TOTAL PAYROLL TAXES AND BENEFITS		10,780					12,500															
TOTAL PERSONNEL SERVICE COSTS	1.50	23,606	12,826	12,826	12,826	12,826	89,500															
CONTRACTED SERVICES																						
Accounting / Audit		867	867	867	867	867	15,000															
Legal		833	833	833	833	833	5,000															
Management Company Fee																						
Nurse Services																						
Food Service / School Lunch																						
Payroll Services																						
Special Ed Services																						
Titlement Services (i.e. Title I)																						
Other Purchased / Professional / Consulting																						

TOTAL CONTRACTED SERVICES	1,700	1,700	1,700	1,700	1,700	1,700	20,000	-	-	-	-	-	-	-	-	-	-
SCHOOL OPERATIONS																	
Board Expenses	-	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	-	-	-	-	-	-	20,000	-	-	-	-	-	-	-	-	-	-
Special Ed Supplies & Materials	-	-	-	-	-	-	4,000	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	-	-	-
Supplies & Materials other	500	500	500	500	500	500	20,000	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	1,700	1,700	1,700	1,700	1,700	1,700	20,000	-	-	-	-	-	-	-	-	-	-
Telephone	200	200	200	200	200	200	1,200	-	-	-	-	-	-	-	-	-	-
Technology	700	700	700	700	700	700	10,000	-	-	-	-	-	-	-	-	-	-
Student Testing & Assessment	-	-	-	-	-	-	4,000	-	-	-	-	-	-	-	-	-	-
Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation (student)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expense	625	625	625	625	625	625	6,000	-	-	-	-	-	-	-	-	-	-
Staff Development	117	117	117	117	117	200	5,000	-	-	-	-	-	-	-	-	-	-
Staff Recruitment	1,700	1,700	1,700	1,700	1,700	1,700	5,000	-	-	-	-	-	-	-	-	-	-
Student Recruitment / Marketing	1,333	1,333	1,333	1,333	1,333	1,333	5,000	-	-	-	-	-	-	-	-	-	-
School Meals / Lunch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SCHOOL OPERATIONS	6,875	6,875	6,875	6,875	6,875	6,958	135,200	-	-	-	-	-	-	-	-	-	-
FACILITY OPERATION & MAINTENANCE																	
Insurance	-	-	-	-	-	2,100	2,100	-	-	-	-	-	-	-	-	-	-
Janitorial	-	-	-	-	-	3,000	3,000	-	-	-	-	-	-	-	-	-	-
Building and Land Rent / Lease	4,800	4,800	4,800	4,800	4,800	4,800	18,000	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,700	1,700	1,700	1,700	1,700	1,700	10,000	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	500	500	500	500	500	500	2,500	-	-	-	-	-	-	-	-	-	-
Utilities	833	833	833	833	833	833	7,200	-	-	-	-	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	7,833	7,833	7,833	7,833	7,833	12,933	42,800	-	-	-	-	-	-	-	-	-	-
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	40,014	29,234	29,234	29,234	29,234	34,417	287,500	-	-	-	-	-	-	-	-	-	-
NET INCOME	12,485	23,265	23,265	23,265	23,265	18,082	37,500	-	-	-	-	-	-	-	-	-	-
CASH FLOW ADJUSTMENTS																	
OPERATING ACTIVITIES																	
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES																	
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES																	
Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	12,485	23,265	23,265	23,265	23,265	18,082	37,500	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH BALANCE	12,485	23,265	23,265	23,265	23,265	18,082	37,500	-	-	-	-	-	-	-	-	-	-

Janus College Preparatory & Arts Academies High School							Assumptions	
ESTIMATED BUDGET / OPERATING PLAN FOR YEAR ONE - 85% ENROLLMENT							DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application <i>if applicable</i> . For example, student enrollment would reference the page in the application that states enrollment targets.	
July 1, 2015 to June 30, 2016								
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.								
Total Revenue	747,353	4,800	35,080	-	-	787,233		
Total Expenses	651,610	33,000	-	-	26,500	742,610		
Net Income	95,743	(28,200)	35,080	-	(26,500)	44,623		
Actual Student Enrollment	42					42	Assume 10% of students are special education	
Total Paid Student Enrollment		-				-		
		PROGRAM SERVICES			SUPPORT SERVICES			
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	CY Per Pupil Rate							
Milwaukee Wisc	7,775	295,450	-	-	-	295,450	50 students in Year 1	
		-	-	-	-	-		
		-	-	-	-	-		
		-	-	-	-	-		
		-	-	-	-	-		
		295,450	-	-	-	295,450		
Special Education Revenue			4,800	-	-	4,800		
Grants								
Stimulus		-	-	-	-	-		
Other		-	-	-	-	-		
Other		-	-	-	-	-		
TOTAL REVENUE FROM STATE SOURCES		295,450	4,800	-	-	300,250		
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		-	-	-	-	-		
Title I			31,080	-	-	31,080	Assume 100% of the students are Title I \$740 per child	
Title II Funding - Other			4,000	-	-	4,000	\$1000 per teacher	
School Food Service (Free Lunch)		31,903	-	-	-	31,903		
Grants								
Charter School Program (CSP) Planning & Implementation		150,000	-	-	-	150,000	DP1 Implementation	
Other		250,000	-	-	-	250,000	Walton Foundation Post Authorization	
Other			-	-	-	-		
TOTAL REVENUE FROM FEDERAL SOURCES		431,903	35,080	-	-	466,983		
LOCAL and OTHER REVENUE								
Contributions and Donations, Fundraising		5,000	-	-	-	5,000	JCPAA fundraising events 10 per year	
Erate Reimbursement		-	-	-	-	-		
Interest Income, Earnings on Investments,		-	-	-	-	-		
NYC-DYCD (Department of Youth and Community Developmnt.)		-	-	-	-	-		
Food Service (Income from meals)		-	-	-	-	-		
Text Book		-	-	-	-	-		
JCPAA FINE & PERFORMING ARTS STUDIO		15,000	-	-	-	15,000		
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		20,000	-	-	-	20,000		
TOTAL REVENUE		747,353	4,800	35,080	-	787,233		
EXPENSES								
List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)								
See Personnel Chart								
Principal								
Curriculum Generalist								
</								

Field Trips	-	-	-	-	-	-
Transportation (student)	20,000	-	-	-	-	20,000
Student Services - other	-	-	-	-	-	-
Office Expense	3,000	-	-	-	-	3,000
Staff Development	2,500	-	-	-	-	2,500
Staff Recruitment	-	-	-	-	-	-
Student Recruitment / Marketing	-	-	-	-	-	-
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>97,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>104,500</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	-	-	-	-	-	-
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	-	-	-	-	18,000	18,000
Repairs & Maintenance	-	-	-	-	-	-
Equipment / Furniture	12,000	-	-	-	-	12,000
Security	-	-	-	-	-	-
Utilities	-	-	-	-	6,000	6,000
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,000</b>	<b>36,000</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTIGENCY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>651,610</b>	<b>33,000</b>	<b>-</b>	<b>-</b>	<b>26,500</b>	<b>742,610</b>
<b>NET INCOME</b>	<b>95,743</b>	<b>(28,200)</b>	<b>35,080</b>	<b>-</b>	<b>(26,500)</b>	<b>44,623</b>

City bus tickets- 2 per student  
conferences, and workshops 1 \$10,000

\$3000/phone equipment \$4000

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>		<b>REGULAR EDUCATI</b>	<b>SPECIAL EDUCATI</b>		
Milwaukee Wisc	0	38	4		42
	0				-
	0				-
	0				-
<b>TOTAL ENROLLMENT</b>			<b>4</b>	<b>-</b>	<b>42</b>
<b>REVENUE PER PUPIL</b>		<b>-</b>	<b>-</b>		<b>18,744</b>
<b>EXPENSES PER PUPIL</b>		<b>-</b>	<b>8,250</b>	<b>-</b>	<b>17,081</b>



**Janus College Preparatory & Arts Academies High School**  
**PROJECTED CASH FLOW FOR YEAR ONE OF OPERATIONS 85% ENROLLMENT**  
July 1, 2014 to June 30, 2015

[illegible][illegible]

## EXPENSES

[illegible]

<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	6.50	24,604	24,604	24,604	24,604	24,604	24,604	24,604	24,604	24,604	24,604	24,604	<b>295,250</b>
<b>PAYROLL TAXES AND BENEFITS</b>													
Payroll Taxes		2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,925
Fringe / Employee Benefits		6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,255
Retirement / Pension		369	369	369	369	369	369	369	369	369	369	369	4,428
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	
<b>TOTAL PERSONNEL SERVICE COSTS</b>	6.50	31,604	31,604	31,604	31,604	31,604	31,604	31,604	31,604	31,604	31,604	31,604	<b>411,860</b>
<b>CONTRACTED SERVICES</b>													
Accounting / Audit		1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Legal			1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	5,000
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		1,000	1,000	500									2,500
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (I.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
<b>TOTAL CONTRACTED SERVICES</b>		3,500	4,500	4,000	3,500	3,500	3,500	2,500	2,500	2,500	2,500	2,500	<b>37,500</b>
<b>SCHOOL OPERATIONS</b>													
Board Expenses				2,500		2,500		-	-	-	-	-	5,000
Classroom / Teaching Supplies & Materials			10,000	-	5,000	-	5,000		-	-	-	-	20,000
Special Ed Supplies & Materials				2,000	-	-		2,000	1,000	-	-	-	5,000
Textbooks / Workbooks			10,000	5,000	5,000	-	-	-	-	-	-	-	20,000
Supplies & Materials other			-	5,000	-	-	-	-	-	5,000	5,000	5,000	10,000
Equipment / Furniture			5,000	-	-	-	-	-	-	-	-	5,000	10,000
Telephone			1,000	1,000	-	-	-	-	-	-	-	-	2,000
Technology				1,000	10,000	10,000	-	-	-	-	-	-	20,000
Student Testing & Assessment			-	7,000	-	-	500	-	-	-	-	-	7,500
Field Trips			-	-	-	-	-	-	-	-	-	500	1,000
Transportation (student)			-	-	-	-	10,000	-	10,000	-	-	-	20,000
Student Services - other		-	-	-	-	-	-	-	-	-	-	-	5,000
Office Expense		-	-	-	-	-	-	1,500	-	-	1,500	-	3,000
Staff Development		-	-	-	-	-	-	-	-	5,000	5,000	5,000	25,000
Staff Recruitment		-	-	-	-	-	-	-	-	-	-	-	-
Student Recruitment / Marketing		-	-	-	-	-	-	-	-	-	-	-	-
School Meals / Lunch		-	-	-	-	-	-	-	-	-	-	-	-
Travel (Staff)		-	-	-	-	-	-	5,000	-	-	-	-	5,000
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>		-	26,000	23,500	20,000	12,500	15,500	8,500	11,000	10,000	10,000	12,000	<b>158,500</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>													
Insurance			-	-	-	-	-	-	-	-	-	-	-
Janitorial		400	400	400	400	400	400	400	400	400	400	400	4,800
Building and Land Rent / Lease		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Repairs & Maintenance		-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	6,000	-	6,000	-	-	-	-	-	-	-	12,000
Security		-	-	-	-	-	-	-	-	-	-	-	-
Utilities		500	500	500	500	500	500	500	500	500	500	500	6,000
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>			2,400	8,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	<b>40,800</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>35,104</b>	<b>62,104</b>	<b>61,504</b>	<b>63,504</b>	<b>50,004</b>	<b>53,004</b>	<b>45,004</b>	<b>47,504</b>	<b>46,504</b>	<b>46,504</b>	<b>48,504</b>	<b>682,660</b>
<b>NET INCOME</b>		<b>30,498</b>	<b>3,498</b>	<b>4,098</b>	<b>2,098</b>	<b>15,598</b>	<b>12,598</b>	<b>20,598</b>	<b>18,098</b>	<b>19,098</b>	<b>19,098</b>	<b>17,098</b>	<b>104,573</b>
<b>CASH FLOW ADJUSTMENTS</b>													
<b>OPERATING ACTIVITIES</b>													
Example - Add Back Depreciation		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Activities</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT ACTIVITIES</b>													
Example - Subtract Property and Equipment Expenditures		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investment Activities</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>													
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Financing Activities</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>		<b>30,498</b>	<b>3,498</b>	<b>4,098</b>	<b>2,098</b>	<b>15,598</b>	<b>12,598</b>	<b>20,598</b>	<b>18,098</b>	<b>19,098</b>	<b>19,098</b>	<b>17,098</b>	<b>104,573</b>
<b>Beginning Cash Balance</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING CASH BALANCE</b>		<b>30,498</b>	<b>3,498</b>	<b>4,098</b>	<b>2,098</b>	<b>15,598</b>	<b>12,598</b>	<b>20,598</b>	<b>18,098</b>	<b>19,098</b>	<b>19,098</b>	<b>17,098</b>	<b>104,573</b>

Janus College Preparatory & Arts Academies High School PROJECTED BUDGET / OPERATING PLAN FOR INITIAL CHARTER PERIOD						Assumptions DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application <i>if applicable</i> . For example, student enrollment would reference the page in the application that states enrollment targets.
*NOTE: If a Planning Year is Taken in the Beginning of the Charter, the Charter Will Be Extended to Encompass Five Years of Operation. <b>Projected Five Year Budget on this Tab Should Be For the First Five Years of Actual Operations.</b>						
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.						
Total Revenue	874,000	848,425	1,105,300	1,105,300	955,300	
Total Expenses	682,660	898,800	1,042,430	1,133,127	1,002,127	
Net Income (Before Cash Flow Adjustments)	191,340	10,625	125,780	37,173	20,173	
Actual Student Enrollment	50	75	100	100	100	
Total Paid Student Enrollment	50	75	100	100	100	
						</

Staff Development	25,000	20,000	10,000	15,000	25,000	STEM Training & AVID training
Staff Recruitment	-	10,000	10,000	10,000	10,000	
Student Recruitment / Marketing	-	10,000	10,000	10,000	5,000	
School Meals / Lunch	-	-	-	-	-	
Travel (Staff)	5,000	5,000	5,000	5,000	3,500	
Fundraising	-	-	-	-	-	AVID Curriculum
Other	-	10,000	10,000	10,000	10,000	
<b>TOTAL SCHOOL OPERATIONS</b>	<b>158,500</b>	<b>237,500</b>	<b>286,000</b>	<b>279,000</b>	<b>233,500</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	-	-	-	-	-	
Janitorial	4,800	4,800	4,800	4,800	4,800	
Building and Land Rent / Lease	56,000	57,680	59,410	61,192	62,027	
Repairs & Maintenance	-	20,000	20,000	20,000	20,000	
Equipment / Furniture	12,000	20,000	30,000	30,000	15,000	
Security	-	15,000	-	-	5,000	
Utilities	2,000	4,000	6,000	6,000	8,000	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>74,800</b>	<b>121,480</b>	<b>120,210</b>	<b>121,992</b>	<b>114,827</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>	-	-	-	-	-	
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>732,660</b>	<b>898,800</b>	<b>1,042,430</b>	<b>1,133,127</b>	<b>1,002,127</b>	
<b>NET INCOME</b>	<b>141,340</b>	<b>(50,375)</b>	<b>62,870</b>	<b>(27,827)</b>	<b>(46,827)</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>						
District of Location	-	-	-	-	-	
School District 2 (Enter Name)	-	-	-	-	-	
School District 3 (Enter Name)	-	-	-	-	-	
School District 4 (Enter Name)	-	-	-	-	-	
School District 5 (Enter Name)	-	-	-	-	-	
<b>TOTAL ENROLLMENT</b>	<b>50</b>	<b>75</b>	<b>100</b>	<b>100</b>	<b>100</b>	
<b>REVENUE PER PUPIL</b>	<b>17,480</b>	<b>11,312</b>	<b>11,053</b>	<b>11,053</b>	<b>9,553</b>	
<b>EXPENSES PER PUPIL</b>	<b>14,653</b>	<b>11,984</b>	<b>10,424</b>	<b>11,331</b>	<b>10,021</b>	
<b>CASH FLOW ADJUSTMENTS</b>						
<b>OPERATING ACTIVITIES</b>						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
<b>INVESTMENT ACTIVITIES</b>						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
<b>FINANCING ACTIVITIES</b>						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
<b>Total Cash Flow Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET INCOME</b>	<b>141,340</b>	<b>(50,375)</b>	<b>62,870</b>	<b>(27,827)</b>	<b>(46,827)</b>	
<b>Beginning Cash Balance</b>	-	141,340	90,965	153,835	126,008	
<b>ENDING CASH BALANCE</b>	<b>141,340</b>	<b>90,965</b>	<b>153,835</b>	<b>126,008</b>	<b>79,181</b>	