



City of Milwaukee Fiscal Impact Statement

Date 9/17/2013 **File Number** _____ ☒ **Original** ☐ **Substitute**

A

Subject Resolution authorizing and providing for the issuance of revenue bonds of the City of Milwaukee, Wisconsin for the purposes of the water system of the City; covenanting as to establishment, maintenance, revision and collection of charges and rates for the use and services of said water system and the collection and disbursement of the revenues derived therefrom; pledging the net revenues derived from said water system to the payment of the principal of and premium, if any, and interest on said bonds as the same fall due; creating and establishing certain funds and accounts; setting forth the limitations or conditions upon the issuance by the City of additional bonds payable from the aforesaid revenues; and making other covenants and agreements in connection with the foregoing.

B

Submitted By (Name/Title/Dept./Ext.) Richard Li, Public Debt Specialist, Comptroller, x2319

C

- This File**
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☒ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☐ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☒ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

- Charge To**
- | | |
|--|---|
| <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| <input checked="" type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| <input type="checkbox"/> Other (Specify) _____ | |

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other		\$0.00	\$0.00
		\$0.00	\$0.00

	TOTALS		\$ 0.00	\$ 0.00
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F	Assumptions used in arriving at fiscal estimate.	This resolution establishes the Water System Master Resolution for the future issuance of debt for the Water System. Separate action is required to issue the actual debt.

G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.	
	<input type="checkbox"/> 1-3 Years <input type="checkbox"/> 3-5 Years	
	<input type="checkbox"/> 1-3 Years <input type="checkbox"/> 3-5 Years	
	<input type="checkbox"/> 1-3 Years <input type="checkbox"/> 3-5 Years	

H	List any costs not included in Sections D and E above.
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I	Additional information.
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J	This Note <input type="checkbox"/> Was requested by committee chair.
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