

## **City of Milwaukee Fiscal Impact Statement**

Date	6/20/2013	File Number	130246		Original	☐ Substitute
Subject					strict No. 41	(Time Warner
Submitted	Bocky Marcoux, Commissioner, Department of City Development, x5800					
This File	Increases or decrease	s previously au	thorized expendit	ures.		
	☐ Suspends expenditure authority.					
	☐ Increases or decreases city services.					
	Authorizes a department to administer a program affecting the city's fiscal liability.					
	☐ Increases or decreases revenue.					
	Requests an amendment to the salary or positions ordinance.					
	Authorizes borrowing and related debt service.					
	☐ Authorizes contingen	Authorizes contingent borrowing (authority only).				
	Authorizes the expenditure of funds not authorized in adopted City Budget.					
Charge To	☐ Department Account			Contingent Fu	ınd	
	Capital Projects Fund			Special Purpo	se Accoun	ts
	☐ Debt Service			Grant & Aid A	ccounts	
	Other (Specify)					
	Subject	Resolution approving Amendment Riverwalk) and authorizing expensions of the Resolution approving Amendment Riverwalk) and authorizing expensions of the Riverwalk and authorizing expensions.  Submitted By (Name/Title/Dept./Ext.)  This File	Resolution approving Amendment No. 2 to the Riverwalk) and authorizing expenditures, in the Riverwalk and authorizes are decreases previously authorizes or decreases city services.    Increases or decreases city services.     Authorizes a department to administer and authorizes are decreases revenue.     Requests an amendment to the salary     Authorizes borrowing and related debyte     Authorizes contingent borrowing (authorizes the expenditure of funds in Charge To     Department Account     Capital Projects Fund     Debt Service	Resolution approving Amendment No. 2 to the Project Plan for Tax Riverwalk) and authorizing expenditures, in the 6th Aldermanic Dis  Submitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, D  This File Increases or decreases previously authorized expendit Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affect Increases or decreases revenue. Requests an amendment to the salary or positions ordi Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in a Charge To Department Account Capital Projects Fund Debt Service	Resolution approving Amendment No. 2 to the Project Plan for Tax Incremental Direct Riverwalk) and authorizing expenditures, in the 6th Aldermanic District.    Submitted By (Name/Title/Dept./Ext.)	Resolution approving Amendment No. 2 to the Project Plan for Tax Incremental District No. 41 Riverwalk) and authorizing expenditures, in the 6th Aldermanic District.    Submitted By (Name/Title/Dept./Ext.)   Rocky Marcoux, Commissioner, Department of City Development of City Budget of City Budge

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
E	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Construction of street improvements	\$1,700,000.00	\$0.00
		Capitalized Interest	\$170,000.00	\$0.00
	TOTALS		\$1,870,000.00	\$ 0.00

F	Assumptions used in arriving at fiscal estimate.	\$1,700,000 value is based on an estimated budget for the street improvements, prepared by Gilbane, and provided to the City of Milwaukee by the Developer.				
G	For expenditures and revenues which will occur below and then list each item and dollar amount and an anount an anount and an anount a	on an annual basis over several years check the appropriate box separately.				
н	H List any costs not included in Sections D and E above.					
1	Additional information.					
J	This Note  Was requested by committee chair.					