LAND DISPOSITION REPORT REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE & COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

June 13, 2013

RESPONSIBLE STAFF

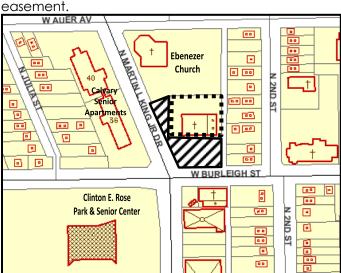
Matthew Haessly, Real Estate Specialist, DCD

REDEVELOPMENT PROJECT AREA

West Auer-North Green Bay. A Redevelopment Plan was created in 1978. For Plan implementation, the Redevelopment Authority of the City of Milwaukee ("Authority") acquired a number of properties and vacated North 3rd Street to facilitate developments such as the Ebenezer Church and the Calvary Senior Apartments. The land use controls in the Plan expired in 2003.

PARCEL ADDRESSES & DESCRIPTIONS

3104 and 3120 North Dr. Martin Luther King, Jr. Drive: Two adjoining vacant lots containing a combined area of approximately 21,130 SF. The 3104 parcel was a service station at acquisition and may require an environmental site assessment before marketing. The 3120 parcel has a curb cut that provides access to the City property although the Authority has no record of an







City property

CONVEYANCE & TERMS

City of Milwaukee for assemblage with the adjoining City-owned building at 3116 North Dr. Martin Luther King Jr. Drive. The building was originally constructed as a funeral home, but was recently used as a church or a day care center. Marketing potential of the building will be maximized by lot assemblage and will improve property access. The transfer to the City appears to be appropriate because of the greater value of the City property and the land use controls had expired for the Redevelopment Plan.

Upon approval by the Common Council, the properties will be conveyed for no monetary consideration by quit claim deed. Upon sale, a portion of the sale proceeds may be due to the Community Development Grants Administration that funded the Authority's property acquisitions.