City Owned Tax Foreclosed Properties May, 2013

Aldermanic District			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	9	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	14	<u>15</u>
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<u>HIP</u>		TOTALS															
Total HIP Properties		8				5		2									1
Completed		4				3		1									
In progress		2				1											1
Bids complete		2				1		1									
Sales to date		75	16	5	0	4	1	11	10	2	9	3	0	5	0	0	9
0/0		42	6	5	0	3	1	6	3	1	7	2	0	4	0	0	4
Investor		33	10	0	0	1	0	5	7	1	2	1	0	1	0	0	5
Total sales \$908,052.54																	
Average sales price \$12,107.37																	
Inventory		836	95	17	0	27	5	198	142	18	12	18	0	34	5	15	250
Occupancy status																	
Occupied	196		35	8	0	4	2	35	38	4	3	5	0	7	1	12	42
Vacant	640		60	9	0	23	3	163	104	14	9	13	0	27	4	4	208
Advertised																	
Currently Listing bids due May 29, 2013		43															
Currently Listing bids due June 18, 2013		43															
Extended Listing		179															
Total properties advertised		265															
To be marketed		85															
Scheduled monthly in 30-40 properties per listing																	
Accepted offers		75															
Individual buyers		45															
LIHTC		30															
Demolition		177															
Referred to DNS		81	3	1	0	0	0	30	4	4	0	2	0	8	0	0	29
Recommended for demo (DNS referral pending)		96	8	1	0	0	0	19	14	2	0	0	0	6	0	2	44
Properties on hold		234															
HOP (Tenant's to purchase)		16															
Wait until property is vacant (problem tenants)		2															
LIHTC (Impact 7)		18															
Legal issues		3															
Mothball		3															
VA		3															
LIHTC (to be released)		189															
Resume marketing																	
Back on the market																	