<u>X</u>	SIMPLE AMENDMENT
	SUBSTITUTE AMENDMENT
	PROCEDURAL MOTION

## MOTION BY ALD. ZIELINSKI

RELATING TO FILE NO. 130055

TITLE: Substitute resolution regarding the 2011 Development Fund loan to Sweet Water Organics.

ITEM NUMBER: COMMITTEE: COMMUNITY & ECONOMIC

**DEVELOPMENT COMMITTEE** 

**VERSION: SUBSTITUTE 2** 

## <u>MOTION</u>

I move to amend Common Council Resolution Number 130055, a substitute resolution regarding the 2011 Development Fund loan to Sweet Water Organics, by inserting the following further resolved clause between the 2<sup>nd</sup> and 3<sup>rd</sup> "Further Resolved" clauses:

"Further Resolved, That the Department of City Development shall obtain prior Common Council approval for any sale or lease agreements, or other arrangements for the disposition of Sweet Water Organics collateral; and, be it

## **ANALYSIS OF MOTION**

This motion amends Common Council Resolution Number 130055, by requiring that any sale, lease or other arrangements for the disposition of Sweet Water Organics collateral come back to the common council for approval.

LRB146747-motion

DRAFTER: Amy E. Hefter

DATE: 5/21/2013