LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

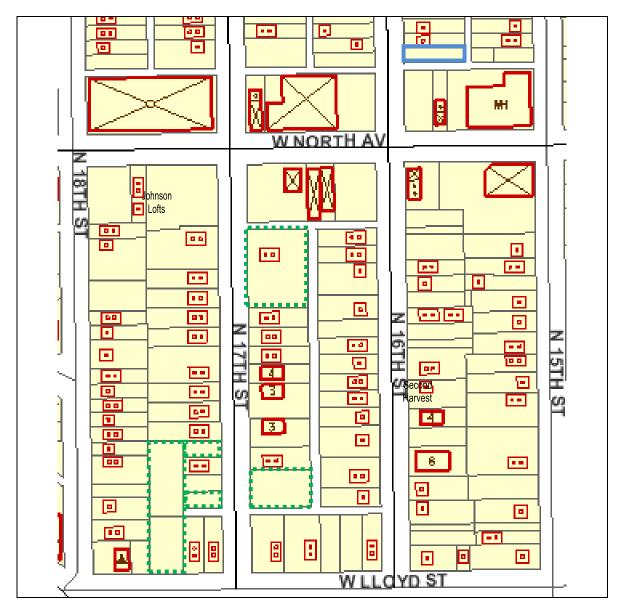
APRIL 9, 2013

RESPONSIBLE STAFF

Yves LaPierre, DCD Real Estate, 286-5762

PROPERTY

2318 North 16th Street. Property measures 30 X 127.50 with 3,825 SF. Property was acquired in 2007 through in-rem foreclosure.



City Lot to be sold

Walnut Way gardens and office

BUYER

Walnut Way Conservation Corp. ("Walnut Way") is a resident-led community development corporation formed by the neighborhood residents in 2000. Sharon Adams is the president. Walnut Way's mission is to enhance and preserve its neighborhood, which is from North Avenue to Walnut Street from 12th Street to Fond du Lac Avenue/20th Street. Also, the area is part of the Lindsay Heights neighborhood. Walnut Way has rehabilitated over 100 homes that have been sold to owner-occupants and assisted in shutting down 17 drug houses (including one that hosts its office). The organization is on the forefront of promoting healthy lifestyles by developing urban gardens in the area and challenging new fast-food restaurants. Walnut Way also will be the recipient of funding and other support from the Zilber Neighborhood Initiative.

PROPERTY USE

Creation of an urban garden and fruit orchard. This property will be added to Walnut Way's existing gardens and orchards as part of its demonstration and education programs in sustainable urban agriculture. Produce from the site will be shared with area residents and sold at farmer's markets.

OFFER TERMS AND CONDITIONS

The lot will be sold for \$1.00. Property will be sold "as is." A deed restriction will be placed on the property stating that it be used as green space and cannot be sold for development purposes without approval of the Common Council.