



City of Milwaukee Fiscal Impact Statement

A

Date 2/19/2013 File Number _____ ☒ Original ☐ Substitute
 Subject Resolution increasing capital New Streets Developer appropriation authority for 2013

B

Submitted By (Name/Title/Dept./Ext.) Bill Christianson, Budget & Management Analyst Lead, DOA-BMD, x5588

C

- This File
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☒ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☐ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☒ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

- Charge To
- ☐ Department Account
 - ☒ Capital Projects Fund
 - ☐ Debt Service
 - ☐ Other (Specify) _____
 - ☐ Contingent Fund
 - ☐ Special Purpose Accounts
 - ☐ Grant & Aid Accounts

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other	Capital authority for street reconstruction	\$1,350,000.00	\$1,350,000.00
		\$0.00	\$0.00
TOTALS		\$1,350,000.00	\$1,350,000.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above. _____

I

Additional information.

This file will increase capital appropriation authority for the New Streets Developer account in 2013. Expenditures will be offset by reimbursement from the municipalities with which the specific street reconstruction projects will be carried out.

JThis Note ☐ Was requested by committee chair.