WHEDA STRATEGIC BLIGHT ELIMINATION PROGRAM NOTICE OF FUNDING AVAILABILITY

AMOUNT OF FUNDS AVAILABLE

\$1 MILLION:

- \$500,000 City of Milwaukee
- \$500,000 Balance of the State

ELIGIBLE APPLICANTS

- Governmental or quasi-governmental entities
- Non-profit organizations

ELIGIBLE PROPERTIES

- 1-4 unit residential properties
- Owned free and clear by the applicant at the time of demolition

SCORING CRITERIA

- Demonstrate that the demolition is part of a broader, well-defined redevelopment plan
- Demonstrate that the demolition of the property is necessary to mitigate safety issues
- Demonstrate that the property is a substantial deterrent to investment in a neighborhood
- Efficiency, cost and immediacy of impact
- In Milwaukee, highest priority to properties located in the Transform Milwaukee Initiative target area (map attached)

DEADLINE

• June 29, 2012

<u>AWARDS</u>

- Awards will be announced on August 2, 2012
- All demolition under the NOFA must be completed and submitted for reimbursement by June 28, 2013

Proposed Transform Milwaukee Area

June 2012

