April 6, 2012

Nikki Purvis Contract Compliance Officer Emerging Business Enterprise Program City Hall, Room 606 200 East Wells Street Milwaukee, WI 53202



Re: The Moderne: EBE and RPP Data through December 31, 2011

Dear Ms. Purvis:

This report addresses the participation of EBE firms and RPP workers on The Moderne, where construction is ahead of schedule to complete the tallest structure in downtown Milwaukee west of the Milwaukee River. Developer Barrett Visionary Development, Contractor J.H. Findorff & Son and Coordinator Prism Technical are fully committed to meeting at least 25% EBE participation on the \$29.5 million adjusted construction budget and utilizing at least 30% RPP workers on the project, which will have 203 apartments and 14 condominiums when complete.

EBE Participation

EBE Participation remains robust, with EBE firms earning nearly \$3 million through December 31, 2011 (see detail in the table below), or 29.8% of the adjusted construction spending of \$9,986,364, as reported by Findorff.

| EBE Firm | Prime Contractor | Service | Contract Amount | Amount Paid Through 12/31/11 |
|---------------------|---------------------|---|--------------------|---------------------------------------|
| Arteaga | J.H. Findorff | Masonry | \$111,890 | \$88,065 |
| Atlas Iron Works | J.H. Findorff | Structural Steel | \$989,694 | \$470,672 |
| B&D Contractors | J.H. Findorff | Wood Trim Installation | \$321,900 | \$0 |
| Best Erectors (DBE) | J.H. Findorff | Entrances and Storefront | \$1,098,176 | \$281,627 |
| Gestra Engineering | J.H. Findorff | Concrete Testing | \$91,209 | \$49,601 |
| Hiram Power | Uihlein Electric | Electrical Supplies | \$761,694 | \$229,596 |
| JCP Construction | J.H. Findorff | Interior Wood Door, Frame & Hardware Installation | \$153,000 | \$0 |
| JF Cook | J.H. Findorff | Overhead Doors | \$13,406 | \$0 |
| Prism Technical | J.H. Findorff | Coordination and Reporting | \$78,000 | \$32,440 |
| Doug Rohde, Inc. | J.H. Findorff | Earth Work | \$399,722 | \$366,899 |
| Sonag | J.H. Findorff | Ready Mix Materials | \$1,706,769 | \$1,458,899 |
| TA Mason | J.H. Findorff | Painting | \$323,276 | \$0 |
| | | | | |
| TOTAL | | | \$5,726,836 | \$2,977,799 |

Purvis, Nikki – The Moderne EBE/RPP Data -- Page 2 of 3 April 6, 2012

RPP Participation

Through December 31, 2011, there were 94,309.8 onsite construction hours. Of those hours, 29,427 were worked by individuals certified under the City of Milwaukee Residents Preference Program, yielding an **RPP percentage of 31.2%**. Continued vigilance by Findorff and Prism should ensure that the project remain on track to yield an RPP percentage of at least 30% by completion.

| | Trade | Onsite Construction Hours | | |
|---|------------------------|---------------------------|-----------|--------|
| Contractor | | Total | RPP | RPP% |
| | | Hours | Hours | |
| | | | | |
| J.H. Findorff & Sons, Inc | General Contractor | 49,610.05 | 15,410.50 | 31.06% |
| Alpine & Plumbing | Plumbing | 5,855.00 | 1,878.50 | 32.08% |
| Area Erectors, Inc | Misc. Steel | 3,264.50 | 1,174.50 | 35.98% |
| Arteaga Construction | Masonry | 877.00 | 301.75 | 34.41% |
| Best Erectors | Window Installation | 2,840.00 | 922.00 | 32.46% |
| Butters-Fetting Co., Inc | HVAC | 3,081.25 | 432.50 | 14.04% |
| Chilstrom Erecting Corp. | Steel Erection | 10,989.00 | 3,508.50 | 31.93% |
| Doug Rohde, Inc | Earth Work | 977.25 | 559.25 | 57.23% |
| Grunau Company (Sub. Atlas Iron Works) | Steel Erection | 91.00 | 45.00 | 49.45% |
| Hillside Dampproofing (Sub. Sid's Sealants) | Waterproofing | 31.75 | 0.00 | 0.00% |
| JCP Construction | Interiors | 0.00 | 0.00 | 0.00% |
| Klein-Dickert Milwaukee Inc. | Glazier | 1,366.00 | 432.00 | 31.63% |
| KONE, Inc | Elevators | 542.00 | 174.00 | 32.10% |
| L&S Insulation Co. (Sub. Butters-Fetting Co.) | HVAC | 0.00 | 0.00 | 0.00% |
| Midwest Drilled Foundations & Engineering | Foundation Drilling | 1,852.00 | 584.00 | 31.53% |
| Sid's Sealants LLC | Caulking/Waterproofing | 904.00 | 149.00 | 16.48% |
| Sid's Sealants LLC (Sub. Klein Dickert) | Caulking | 618.00 | 258.00 | 41.75% |
| SRS Roofing & Sheet Metal, Inc | Roofing | 354.00 | 7.00 | 1.98% |
| Thomas A Mason Co. (Sub. Wall-Tech) | Painting | 74.50 | 0.00 | 0.00% |
| Uihlein Electric Co., Inc | Electrical | 6,215.50 | 2,196.50 | 35.34% |
| United States Fire Protection | Fire Protection | 813.00 | 355.00 | 43.67% |
| Wall-Tech, Inc | Drywall | 3,954.00 | 1,039.00 | 26.28% |
| | | | | |
| Project Total | | 94,309.80 | 29,427.00 | 31.20% |

Purvis, Nikki – The Moderne EBE/RPP Data -- Page 3 of 3 April 6, 2012

Outreach Activities

Findorff and Prism have collaborated to conduct periodic outreach to area youth regarding construction and engineering activities. Recently, Prism personnel made a presentation at the Hillside Family Resource Center regarding design and construction by middle and high school students of an underwater Remote Operated Vehicle.



Findorff and Prism are proud to be a part of the Milwaukee community and embrace the opportunity to make tangible and intangible contributions.

If you have any questions please feel free to contact us.

Thank you.

Lafayette L. Crump

cc: Rick Barrett

Eric Wynn

Lori Lutzka