AMENDMENT BY ALD. DAVIS

TO FILE #: 110384

TITLE: A substitute ordinance relating to regulation of precious metal and gem dealers.

LICENSES COMMITTEE

FEBRUARY 13, 2012

AGENDA ITEM 3

TEXT OF AMENDMENT

I move to amend File Number 110384 by renumbering parts 1 to 10 parts 2 to 11 and creating a new Part 1 to read:

Part 1. Section 92-10-1-c of the code is amended to read:

92-10. Precious Metal and Gen Dealer's License.

1. DEFINITIONS.

c. "Precious metal and gem dealer" means any person, corporation, partnership or association which engages in any transaction of buying, selling or receiving secondhand jewelry, sterling silverware or gold or silver coins or bullion to and from the public within the city[[from a fixed and regular place of business]] "Precious metal and gem dealer" does not include a business which smelts, refines, assays or manufactures precious metals, gems or valuable articles and [[has no retail operation open to the public]]>>does not engage in any transaction of buying, selling or receiving secondhand jewelry, sterling silverware or gold or silver coins or bullion with the public<><.

LRB128741-2.2 – amendment 1 Richard L. Withers 2/13/2012