DRAFT

AMENDMENT NO. 1

PROJECT PLAN FOR TAX INCREMENTAL DISTRICT NO. 35 (N. 27TH STREET AND W. WISCONSIN AVENUE)

CITY OF MILWAUKEE

Public Hearing Held:
Redevelopment Authority Adopted:
Common Council Adopted:
Joint Review Board Approved:

Prepared by the City of Milwaukee Legislative Reference Bureau January 25, 2012

The following amendments are made to the Project Plan. All other sections of the Plan remain unchanged unless otherwise provided in Common Council File Number 110075.

Replace the first paragraph of section I.B. "District Boundaries" with the following:

Tax Incremental District Number 35, City of Milwaukee, (hereafter named TID 35 and/or District) consists of the two city blocks bounded by West Wisconsin Avenue on the north, West Michigan Street on the south, North 26th Street on the east and North 28th Street on the west, as well as the city block bounded by West Wells Street on the north, West Wisconsin Avenue on the south, North 26th Street on the east and North 28th Street on the west. The District is shown on Map No. 1, "Amended Boundary and Existing Land Use," and described more precisely in Exhibit 1, "Boundary Description." A complete list of properties in the District is provided in Exhibit 2, "Property Characteristics."

Add the following at the end of section I.C. "Plan Objectives":

9. Provide for the public acquisition of land along the east side of North 27th Street within the District for right-of-way purposes, thereby facilitating the reconstruction of 27th Street in the vicinity of West Wisconsin Avenue as a boulevard with landscaped medians and other streetscaping improvements.

Add the following at the end of section II.B.1.b:

(3) Phase III Improvement Area: The block bounded by and including West Wells Street, West Wisconsin Avenue, North 26th Street and North 27th Street.

Land Acquisition

cost to be determined through negotiations with landowners or through use of condemnation proceedings if necessary