

Department of City Development

City Plan Commission Neighborhood Improvement Development Corporation Redevelopment Authority Rocky Marcoux
Commissioner

Martha L. Brown
Deputy Commissioner

November 22, 2011

To The Honorable Common Council of the City of Milwaukee Milwaukee, WI 53202

Dear Members of the Common Council:

The Department of City Development respectfully requests introduction of the attached title only resolution for approval of an amendment to the Agreement with Direct Supply for the redevelopment of its campus on North Industrial Road in Tax Incremental District No. 64.

The amendment will adjust certain employment milestones set forth in the current Agreement. While employment has increased by over 200 employees since the start of the project, Direct Supply is not expected to meet the milestones in the Agreement due to the continuing weakness in the economy. The company has nearly 900 employees at this location. The purpose of the amendment is to more accurately reflect anticipated employment levels given the current economy.

Your consideration of this request is appreciated.

Sincerely,

Rocky Marcoux Commissioner

Attachment

c: Ald. Hines, President, Common Council Ald. Puente, 9th Aldermanic District Ald. Witkowiak, Chair, ZND Committee