City of Milwaukee Fiscal Impact Statement

A

Date 6/25/2026 **File Number** 260298 ☒ **Original** ☐ **Substitute**

Subject Resolution approving Amendment No. 1 to the Project Plan and authorizing expenditures for Tax Incremental District No. 62 (DRS Power & Control Technologies), in the 1st Aldermanic District.

B

Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800

C

This File

- ☒ **Increases or decreases previously authorized expenditures.**
- ☐ **Suspends expenditure authority.**
- ☐ **Increases or decreases city services.**
- ☐ **Authorizes a department to administer a program affecting the city's fiscal liability.**
- ☐ **Increases or decreases revenue.**
- ☐ **Requests an amendment to the salary or positions ordinance.**
- ☒ **Authorizes borrowing and related debt service.**
- ☐ **Authorizes contingent borrowing (authority only).**
- ☐ **Authorizes the expenditure of funds not authorized in adopted City Budget.**

D

Charge To

- ☐ **Department Account**
- ☒ **Capital Projects Fund**
- ☐ **Debt Service**
- ☐ **Other (Specify)**
- ☐ **Contingent Fund**
- ☐ **Special Purpose Accounts**
- ☐ **Grant & Aid Accounts**

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
			$0.00
Other	Public Infrastructure Improvements	$1,000,000.00	$0.00
		$0.00	$0.00
TOTALS		**$1,000,000.00**	**$ 0.00**

F	**Assumptions used in arriving at fiscal estimate.**	Cost estimate for the public infrastructure work was provided by the Department of Public Works based on recent unit pricing for similar projects.

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

H List any costs not included in Sections D and E above.

I Additional information.

J This Note ☐ Was requested by committee chair.