



City of Milwaukee Fiscal Impact Statement

A

Date 5/10/2011 File Number 110036 ☒ Original ☐ Substitute
Subject Substitute resolution authorizing additional funding for the Central Business District Focus Retail Program.

B

Submitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800

C

- This File
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☐ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☐ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☒ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

- Charge To
- | | |
|---|---|
| <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| <input checked="" type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| <input type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| <input type="checkbox"/> Other (Specify) _____ | |

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other	Development Fund	\$75,000.00	\$0.00
		\$0.00	\$0.00
TOTALS		\$75,000.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☒ 1-3 Years ☐ 3-5 Years \$75,000☐ 1-3 Years ☐ 3-5 Years _____☐ 1-3 Years ☐ 3-5 Years _____**H**

List any costs not included in Sections D and E above. _____

I

Additional information.

This file authorizes a transfer of funds from the Development Fund Parent Account to the Central Business District Focus Retail Program Project Account.

JThis Note ☐ Was requested by committee chair.