City of Milwaukee Fiscal Impact Statement

A

Date 9/9/2024 **File Number** 240657 ☒ **Original** ☐ **Substitute**

Subject Resolution approving the Land Disposition Report and Due Diligence Checklist and authorizing acquisition and then sale of 6263 North Teutonia Avenue, in the 1st Aldermanic District..

B

Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800

C

This File

- ☐ **Increases or decreases previously authorized expenditures.**
- ☐ **Suspends expenditure authority.**
- ☐ **Increases or decreases city services.**
- ☐ **Authorizes a department to administer a program affecting the city's fiscal liability.**
- ☒ **Increases or decreases revenue.**
- ☐ **Requests an amendment to the salary or positions ordinance.**
- ☐ **Authorizes borrowing and related debt service.**
- ☐ **Authorizes contingent borrowing (authority only).**
- ☐ **Authorizes the expenditure of funds not authorized in adopted City Budget.**

D

Charge To

- ☐ **Department Account**
- ☐ **Capital Projects Fund**
- ☐ **Debt Service**
- ☒ **Other (Specify)** Delinquent Tax Fund
- ☐ **Contingent Fund**
- ☐ **Special Purpose Accounts**
- ☐ **Grant & Aid Accounts**

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other	Property sale proceeds (see Section H)	$0.00	$1,000.00
		$0.00	$0.00
TOTALS		**$ 0.00**	**$1,000.00**

F	**Assumptions used in arriving at fiscal estimate.**
G	**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** ☐ **1-3 Years** ☐ **3-5 Years** ☐ **1-3 Years** ☐ **3-5 Years** ☐ **1-3 Years** ☐ **3-5 Years**
H	**List any costs not included in Sections D and E above.** The property sale proceeds, less sales expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deficit Fund.
I	**Additional information.**
J	**This Note** ☐ **Was requested by committee chair.**