



City of Milwaukee Fiscal Impact Statement

A **Date** 2/7/2024 **File Number** 231608 **Original** **Substitute**
Subject 25% by 2025 Renewable Energy Project

B **Submitted By (Name/Title/Dept./Ext.)** Erick Shambarger, Director of Environmental Sustainability, ECO, x8556

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account Contingent Fund
- Capital Projects Fund Special Purpose Accounts
- Debt Service Grant & Aid Accounts
- Other (Specify) Expenses start once project is complete. Could be charged to departmental budgets for energy or the Climate Planning and Program Fund.

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Annual Operating expenses	\$97,492.00	
		Lease Revenue	\$0.00	\$12,000.00
	TOTALS		\$97,492.00	\$12,000.00

F

Assumptions used in arriving at fiscal estimate.

Additional costs under the two service agreements, the City would subscribe to a total of 15,300 100-kWh blocks per month 100 (6,012 on Landfill project + 9,288 on Calendonia Project). 15,300 blocks x 12 months x 100 kWh per block x \$.00531 per kWh= \$97,492 additional energy costs per year. Revenue from landfill lease is approximately \$12,000

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.