



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 12/1/2023 **File Number** 231258  **Original**  **Substitute**

**Subject** Resolution approving the form of the Preliminary Official Statement used in connection with the sale of City of Milwaukee, Wisconsin, debt. (Comptroller).

**B** **Submitted By (Name/Title/Dept./Ext.)** Joshua Benson, Capital Finance Manager, Comptroller, x2319

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

|          | Purpose            | Specify Type/Use | Expenditure    | Revenue        |
|----------|--------------------|------------------|----------------|----------------|
| <b>E</b> | Salaries/Wages     |                  | \$0.00         | \$0.00         |
|          |                    |                  | \$0.00         | \$0.00         |
|          | Supplies/Materials |                  | \$0.00         | \$0.00         |
|          |                    |                  | \$0.00         | \$0.00         |
|          | Equipment          |                  | \$0.00         | \$0.00         |
|          |                    |                  | \$0.00         | \$0.00         |
|          | Services           |                  | \$0.00         | \$0.00         |
|          |                    |                  | \$0.00         | \$0.00         |
|          | Other              |                  | \$0.00         | \$0.00         |
|          |                    |                  | \$0.00         | \$0.00         |
|          | <b>TOTALS</b>      |                  | <b>\$ 0.00</b> | <b>\$ 0.00</b> |

F

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years     3-5 Years    \_\_\_\_\_
- 1-3 Years     3-5 Years    \_\_\_\_\_
- 1-3 Years     3-5 Years    \_\_\_\_\_

H

List any costs not included in Sections D and E above. \_\_\_\_\_

I

Additional information.          This resolution has no fiscal impact.

J

This Note     Was requested by committee chair.