City of Milwaukee Fiscal Impact Statement

A

Date 12/1/2023 **File Number** 231239 ☒ **Original** ☐ **Substitute**

Subject Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $22,700,000 for sewerage.

B

Submitted By (Name/Title/Dept./Ext.) Joshua Benson, Capital Finance Manager, Comptroller, x2319

C

This File

- ☐ **Increases or decreases previously authorized expenditures.**
- ☐ **Suspends expenditure authority.**
- ☐ **Increases or decreases city services.**
- ☐ **Authorizes a department to administer a program affecting the city's fiscal liability.**
- ☐ **Increases or decreases revenue.**
- ☐ **Requests an amendment to the salary or positions ordinance.**
- ☒ **Authorizes borrowing and related debt service.**
- ☐ **Authorizes contingent borrowing (authority only).**
- ☐ **Authorizes the expenditure of funds not authorized in adopted City Budget.**

D

Charge To

- ☐ **Department Account**
- ☐ **Capital Projects Fund**
- ☒ **Debt Service**
- ☐ **Other (Specify)**
- ☐ **Contingent Fund**
- ☐ **Special Purpose Accounts**
- ☐ **Grant & Aid Accounts**

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other		$0.00	$0.00
		$0.00	$0.00
TOTALS		**$ 0.00**	**$ 0.00**

F	**Assumptions used in arriving at fiscal estimate.**	This file has no fiscal impact. Another resoultion is required to implement the borrowing.

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years _____

☐ 1-3 Years ☐ 3-5 Years _____

☐ 1-3 Years ☐ 3-5 Years _____

H List any costs not included in Sections D and E above. _____

I Additional information. _____

J This Note ☐ Was requested by committee chair.