

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2024 PROPOSED BUDGET

By Ald. Murphy and Taylor

SPECIAL PURPOSE ACCOUNTS-MISCELLANEOUS

Reduce the Citizen-Led Transformational Fund by \$1 million. The intent is to reduce the street lighting fee to reduce street lighting revenue by \$1 million. The Common Council will need to adopt separate legislation to implement the intent of the amendment. If legislation passes, the Comptroller will reduce street lighting revenue. If legislation fails to pass, the impact of the amendment will be as stated.

BUDGET	TAX LEVY	TAX RATE EFFECT
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Operating Budget

\$-1,000,000	\$-1,000,000	\$-0.030
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BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2024 POSITIONS OR UNITS COLUMN		CHANGE IN 2024 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
340.4-22	SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES				
	SPECIAL PURPOSE ACCOUNTS - MISCELLANEOUS				
	One Milwaukee Citizen-Led Transformational Fund	--	--	\$5,000,000	-\$1,000,000