



Department of Administration
Budget and Management Division

Cavalier Johnson
Mayor

Preston Cole
Administration Director

Nik Kovac
Budget and Management Director

November 3, 2023

MEMORANDUM

TO: Alderwoman Marina Dimitrijevic

FROM: Nik Kovac
Budget and Management Director

SUBJECT: 2024 Adopted Budget

These are the final numbers after amendments, with no TSF withdrawal. The budget, as adopted, meets the property tax levy limit.

	2023 Budget	2024 Proposed	2024 Adopted	Change 2024 Adopted 2023 Budget	Change 2024 Adopted 2024 Proposed	% Change 2023 Budget 2024 Adopted
Total Budget	\$1,715,815,193	\$1,919,638,715	\$1,920,928,563	\$205,113,370	\$1,289,848	12.0%
Property Tax Levy Supported Budget	\$1,277,550,070	\$1,420,344,493	\$1,421,634,341	\$144,084,271	\$1,289,848	11.3%
Tax Levy	\$311,202,826	\$317,426,727	\$317,696,575	\$6,493,749	\$269,848	2.1%
Tax Rate	\$9.16	\$9.46	\$9.47	\$0.31	\$0.01	3.4%

BR:awc

BUDGET\2024budget\FINAL MEMO 2024

