

Lee, Chris

From: Norfolk, Tea
Sent: Friday, October 13, 2023 8:15 AM
To: Lee, Chris
Subject: FW: F&P Budget Hearings Follow-up: Port

Chris,

Can you forward these responses from PORT to the F&P members so they all have this info?

Thank you,
Tea

From: Watt, Richard <Rich.Watt@milwaukee.gov>
Sent: Thursday, October 12, 2023 7:38 PM
To: Murphy, Michael (Alderman) <mmurph@milwaukee.gov>
Cc: Norfolk, Tea <Tea.Norfolk@milwaukee.gov>; Kovac, Nik <nikovac@milwaukee.gov>; Pettigrew, Angelique <anpett@milwaukee.gov>; Osterman, Jeffrey <joster@milwaukee.gov>; Carter, Jackie Q <jqcarter@milwaukee.gov>
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Alderman Murphy,

Below please find responses from the Port re: questions raised at our budget hearing:

- The Milwaukee World Festival contract ends on Dec 31, 2030
- There are 13.2 acres available for lease out of 467 total acres. This represents 2.8% of total leasable land at the Port. All current available land is in the interior portion of the Port, with no water access.
- The top 5 lease payments at the Port are:
 - Milwaukee World Festivals (Summerfest): \$1,562,783.00
 - Milwaukee Bulk Terminal: \$471,126.08
 - Harbor House (via Discovery World Sub-lease): \$400,000.00
 - Logistec: \$247,000.00
 - Michels Corporation: \$208,500.00
- All Port leases with expiration dates:
 - Cargill: 9/30/2025
 - Compass Minerals: 3/31/2025
 - Harbor House: 12/31/2033
 - Lafarge: 3/31/2025
 - Lake Express: 12/31/2029
 - Logistec: 12/31/2028
 - Michels Corporation: 6/30/2041
 - Milwaukee Bulk Terminal: 12/31/2040
 - Milwaukee Metropolitan Sewerage District: 2/12/2037
 - Milwaukee World Festivals: 12/31/2030
 - Marek Landscaping: 10/31/2031
 - Portland Trucking: 12/31/2028

South Harbor, LLC: 12/31/2035
St. Mary's Cement: 5/31/2025
The Delong Company: 10/31/2035
U.S. Coast Guard: 9/30/2037
U.S. Navy: 9/30/2038
U.S. Venture: 12/31/2024

Any further questions or concerns, please let us know,

Rich Watt

Finance and Administration Officer, Port Milwaukee

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