

Historic Infrastructure Preservation Fund (HIPF)

Status Report: September 29, 2023

Program Dates: 2010 – 2023 (currently ongoing)

Measure	Number of Properties/Funds
Total Properties Impacted	60
Total Properties Sold	56 YTD 9/30/2023
Properties Currently on Market	1
Properties Selected for Homes MKE	2
Property with Developer Selected	1
Loans under Revised HIPF Loan Program	2
Remaining in Fund	\$113,798
Existing Potential Loan Project: 2673 N. King Drive	\$68,798
Existing Potential Loan Project: 3774 S. 27 th Street	\$25,000
<i>Funds Remaining if Potential Projects Encumbered</i>	<i>\$0</i>

2023/2024 HIPF Projects:

Below, left: 2673 North Dr. Martin Luther King Jr. Drive: Actively Listed with \$50,000 loan available to buyer for repairs to structure (intend to increase to \$68,798 if qualified developer is identified).



Above, right: 3774 South 27th Street: RFP Completed, due diligence in progress. Proposed \$25,000 to assist with project sources if needed.

Bottom left: Additional potential project, 2249 North Humboldt, due diligence by selected developer in progress.