

1. Describe the proposed ordinance or resolution.

The resolution will authorize the creation of Tax Incremental District #117 to assist in the development of the Filer Stowell project containing 576 housing units located at 147 East Becher Street. The Project will include 144 elderly units and 432 family units in a mix of one and two bedroom apartments affordable across a range of incomes.

2. Identify the anticipated equity impacts, if any, of this proposal.

Close to 50% of Milwaukee's renter households are rent burdened (spend more than 30% of their income on rent). The Department's annual review of trends for the City's Anti-Displacement Plan indicates a reduction in low income households in the surrounding neighborhood, supporting the need for affordable housing alternatives for neighborhood residents as well as residents interested in living in the neighborhood.

The project will also include Human Resource goals, providing business and job opportunities for Small Business Enterprises and local unemployed workers.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

Over 62% of African American households and 54% of Latino households are rent burdened. The development will provide additional affordable housing opportunities for these populations.

In addition, through Chapter 355, human resource requirements for the project will include Resident Preference Program goals for hiring city residents from the City's highest poverty zip codes.

4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

The project is located within the Harbor District Neighborhood Plan area which involved significant public engagement as part of the plan's development.

In addition, a neighborhood meeting was held to present the proposed project to residents of the surrounding neighborhood.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

Because the project involves the use of the low income housing tax credit program, there are strict compliance and monitoring procedures in place to insure that units remain affordable and are rented to low income families consistent with the income targeting goals for the project.

The Office of Equity and Inclusion monitors the Human Resource goals for the project, and DCD staff consults with them to insure goals are being met, and if not, what remedial actions can be put in place to insure compliance.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

No specific negative equity impacts were identified by this analysis.

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Signature:

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