Number
230668
Version

ORIGINAL

..Reference

..Sponsor

ALD. MURPHY

..Title

An ordinance relating to common council approval of amendments to tax incremental district project plans and related documents.

..Section

304-93-4.5

cr

.. Analysis

This ordinance provides that no amendment to the project plan, budget, funding, term sheet, expenditure plan, or repayment terms for a tax incremental district may be made without the approval of the common council.

..Body

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-93-4.5 of the code is created to read:

304-93. Tax Incremental Districts-Authorized Funding.

4.5. AMENDMENTS; COMMON COUNCIL APPROVAL. No amendment to the project plan, budget, funding, term sheet, expenditure plan, or repayment terms for a tax incremental district may be made without the approval of the common council.

..LRB APPROVED AS TO FORM K. Broadnax

Legislative Reference Bureau

Date: August 30, 2023

..Attornev

IT IS OUR OPINION THAT THE ORDINANCE

IS LEGAL AND ENFORCEABLE

Office	of the City Attorney
Date:	
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..Requestor

..Drafter LRB179373-1 Jeff Osterman 08/28/2023