

April 10, 2023

Zoning, Neighborhoods & Development Committee City Hall 200 E. Wells St. Milwaukee WI 53202

Dear ZND Committee Members:

The Historic King Drive BID #8 offers this letter of support for the amendment No. 5 to the project plan for the tax incremental district No 48 (Park east) and its plans to construct a new building on Vel Phillips and Wisconsin avenues, just south of the King Drive Business Improvement District No 8. We understand the proposed development area is part of a comprehensive multi-Million-dollar redevelopment and the return of social investment is major. Based on the presented proposal the project will transform a full city block that is mostly underutilized and add an historical destination that lends to the legacy of Vel Phillips. From the Historic King Drive Business Improvement District No. 8 purview this will be impactful to the area and will provide a space that improves the access to new partnerships with businesses, and improvement of infrastructure. With that, we offer this letter of support to the Zoning, neighborhoods, and Development Committee

If you require additional information, please contact me at <u>ray@kingdriveis.com</u> or 414.265.5809.

Sincerely,

Raynetta "Ray" Hill, Executive Director Historic King Drive BID No. 8