TID 48 (Park East)



TID 48 (Park East)

Created: 2002

Base Value: \$45,325,600

2022 Value: \$363,102,800

Max Legal Life: 2029

TID 48 (Park East)







TID 48 (Park East)









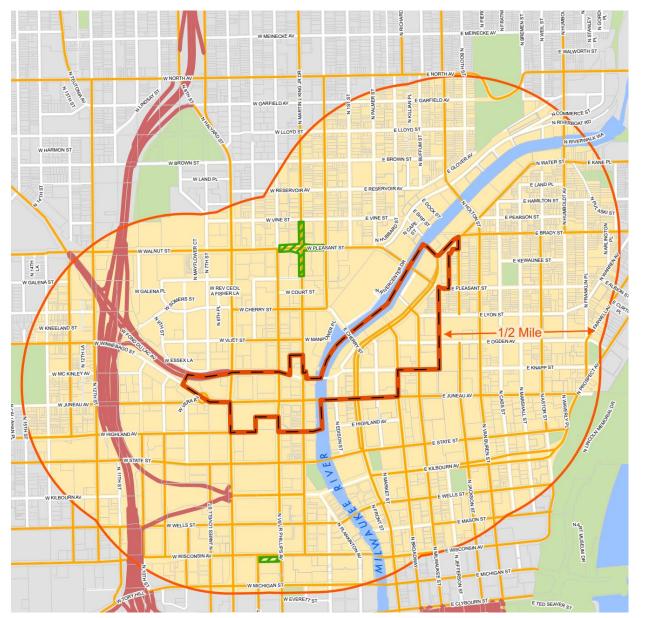








TID 48 (Park East) Amendment 5



Amendment No. 5

Vel R. Phillips Plaza (\$15.75m)

Public Infrastructure (\$4.35m)

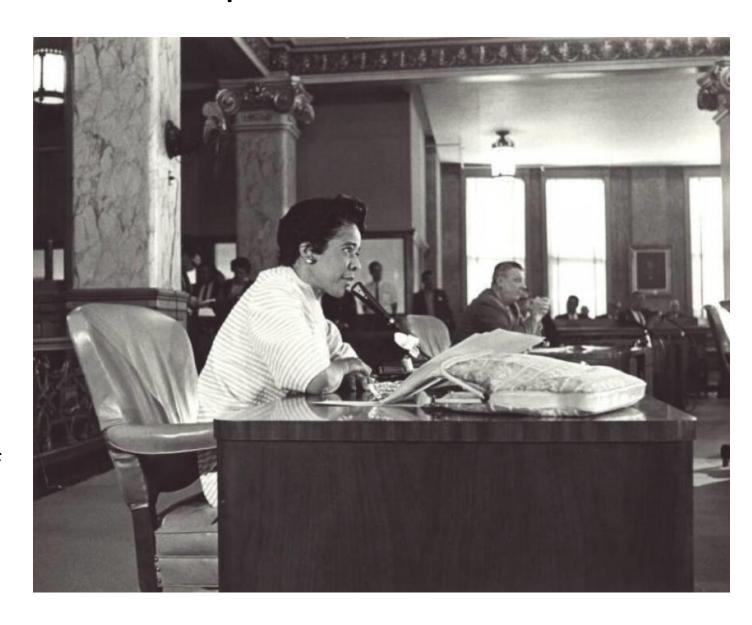
Commercial Corridors (\$500k)

Administration (\$150k)

Vel R. Phillips

First African-American:

- Secretary of State (WI)
- Judge in WI
- Milwaukee Common Council Alderperson
- First Woman:
 - Secretary of State (WI)
 - Judge in Milwaukee County
 - Milwaukee Common Council Alderperson
- First African-American Woman:
 - To graduate from the University of Wisconsin Law School
 - Elected to Democratic National Committee





















401 West Wisconsin Development Site



401 West Wisconsin Development Site



TID 48 Amendment 5: Public Infrastructure



TID 48 Amendment 5: Commercial Corridors



TID 48 Amendment 5: Budget and Feasibility

Vel R. Phillips Plaza	\$15,750,000
Public Infrastructure	\$4,350,000
Commercial Corridor/Commercial Renovation Fund	\$500,000
Administration	\$150,000
TID 48 Amend No. 5 Total	\$20,750,000
Capital and Admin Costs to Date	\$43,791,166
Total Project Costs	\$64,541,666

Project Costs are able to pay off by 2024, Year 23 of the District