



Equity Impact Statement

1. Describe the proposed ordinance or resolution.

The resolution will authorize the creation of a Tax Incremental District to assist in the development of a mixed used project containing a new replacement for the existing Martin Luther King public library and 93 housing units located along Martin Luther King Drive, between West Locust Street and West Chambers Street. The Project will include a 17,000 square foot library and a mix of one, two and three bedroom housing units affordable across a range of incomes. 19 of the units will be supportive and 11 units will be targeted to veterans.

2. Identify the anticipated equity impacts, if any, of this proposal.

Close to 50% of Milwaukee's renter households are rent burdened (spend more than 30% of their income on rent). In the census tract where the project is located, over 70% of households are rent burdened and 75% of the population is Black. The project will provide additional affordable housing opportunities for neighborhood residents.

The project will also include Human Resource goals, providing business and job opportunities for Small Business Enterprises and local unemployed workers.

 Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

Over 62% of African American households and 54% of Latino households are rent burdened. The development will provide additional affordable housing opportunities for these populations. Because the project is located in the City's Anti-Displacement Preference Program area, 20% of the units will be prioritized for families who already reside in the neighborhood, helping ensure that families will not have to leave their neighborhood to find housing that is affordable to them.

In addition, through Chapter 355, human resource requirements for the project will include Resident Preference Program goals for hiring city residents form the City's highest poverty zip codes.

hiring and contracting goals.

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4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

The project is located with the City's Northeast Side Neighborhood Plan area which involved significant public engagement in the development of the plan.

In addition, the project was presented and input was solicited at neighborhood meetings and through the Bronzeville Advisory Committee.

Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

Because the project involves the use of the low income housing tax credit program, there are strict compliance and monitoring procedures in place to insure that units remain affordable and rented to low income families consistent with the income targeting goals for the project. In addition, the Department monitors compliance with Anti-Displacement Preference policy goals to insure the project is providing housing opportunities for neighborhood residents.

The Office of Equity and Inclusion monitors the Human Resource goals for the project, and DCD staff consults with them to insure goals are being met, and if not, what remedial actions can be put in place to insure compliance.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

No specific negative equity impacts were identified by this analysis.

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