



# City of Milwaukee Fiscal Impact Statement

**Date** 12/5/2022 **File Number** 221250 ☒ **Original** ☐ **Substitute**

**A Subject** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$1,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337

**B Submitted By (Name/Title/Dept./Ext.)** Joshua Benson, Capital Finance Manager, Comptroller, x2319

- C This File**
- ☐ Increases or decreases previously authorized expenditures.
  - ☐ Suspends expenditure authority.
  - ☐ Increases or decreases city services.
  - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
  - ☐ Increases or decreases revenue.
  - ☐ Requests an amendment to the salary or positions ordinance.
  - ☒ Authorizes borrowing and related debt service.
  - ☐ Authorizes contingent borrowing (authority only).
  - ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

- D Charge To**
- |  |   |
|--|---|
| <input type="checkbox"/> Department Account      | <input type="checkbox"/> Contingent Fund          |
| <input type="checkbox"/> Capital Projects Fund   | <input type="checkbox"/> Special Purpose Accounts |
| <input checked="" type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts     |
| <input type="checkbox"/> Other (Specify) _____   |   |

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other		\$0.00	\$0.00
		\$0.00	\$0.00
TOTALS		\$ 0.00	\$ 0.00

**F****Assumptions used in arriving at fiscal estimate.**

This file has no fiscal impact. Another resolution is required to implement the borrowing.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years      ☐ 3-5 Years

☐ 1-3 Years      ☐ 3-5 Years

☐ 1-3 Years      ☐ 3-5 Years

**H**

List any costs not included in Sections D and E above.

**I**

Additional information.

**J**

This Note      ☐ Was requested by committee chair.