

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2023 PROPOSED BUDGET

By Ald. Dimitrijevic

POLICE DEPARTMENT, PROVISIONS FOR EMPLOYEE RETIREMENT

Delay the Police Department's first recruit class by 3 pay periods. Use savings to make a deposit into the Employer's Pension Reserve Fund.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Operating Budget	\$-475,000	\$-475,000	\$-0.014
<u>Provisions for Employee Retirement</u>	<u>\$+475,000</u>	<u>\$+475,000</u>	<u>\$+0.014</u>
Total Budget Impact	\$+0	\$+0	\$+0.000

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2023 POSITIONS OR UNITS COLUMN		CHANGE IN 2023 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES				
	POLICE DEPARTMENT				
	SALARIES & WAGES				
280.18-18	Personnel Cost Adjustment	--	--	\$-23,401,878	\$-475,000
280.19-4	O&M FTE'S	2,467.14	-8.00	--	--
280.20-16	ESTIMATED EMPLOYEE FRINGE BENEFITS	--	--	\$91,664,294	\$-228,000
390.1-3	FRINGE BENEFIT OFFSET	--	--	\$-163,714,990	\$-228,000
	SECTION I.B.1. BUDGET FOR PROVISIONS FOR EMPLOYEE RETIREMENT				
	Employes' Retirement Fund				
420.1-24	Employer's Pension Contribution - Employers' Reserve Fund	--	--	--	\$+475,000