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FOR INFORMATION CALL

January 19, 2011

Ald. Michael Murphy
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Housing Trust Fund Award Choices Approved by Common Council

A total of \$663,464 in Housing Trust Fund grants going to help homeless, low-income renters and foreclosed homes

The Milwaukee Common Council today approved awarding \$663,464 in funds for five projects to create 73 units of affordable housing for low-income, disabled and homeless Milwaukee residents that were recommended for approval by the Milwaukee Housing Trust Fund (HTF) Advisory Board.

The projects will leverage an investment of more than \$8.8 million in construction and rehabilitation work this year, said **Alderman Michael J. Murphy**, chair of the advisory board.

Alderman Murphy said Milwaukee's recent ranking as the fourth-poorest large U.S. city "is all anyone really needs to know about how important these projects are to serving those in need in the city." "We need jobs and economic development activity in the City of Milwaukee, and while my colleagues and I on the Common Council are committed to attracting good larger development projects, we know the importance of nurturing and approving smaller projects such as these recommended by the Housing Trust Fund Advisory Board that address our very critical housing needs," Alderman Murphy said.

This year, a total of 12 proposals requested \$1.97 million in HTF funding. If fully funded, all 12 projects would have leveraged approximately \$38.7 million, Ald. Murphy said.

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Council to Take Up Trust Fund Projects/ADD ONE

The 2011 HTF awards include:

- \$230,000 – Riverworks Development Corp. for the Riverworks Lofts Project (rental housing for low-income).
- \$173,964 – Community Advocates for the Autumn West Project (transitional living center for homeless persons).
- \$125,000 – Dominican Center for Women (housing rehab – multiple locations).
- \$105,000 – Northcott Neighborhood House (new in-fill housing built with labor of at-risk youth).
- \$30,000 – Layton Boulevard West Neighbors (turnkey renovation program).

All of the projects were reviewed and approved by the Common Council's Zoning, Neighborhoods & Development Committee.

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