

January 7, 2011

Ref: MIT/Lease

To The Honorable  
The Common Council  
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for the Amendment to and Extension of Lease Agreement with the Milwaukee Intermodal Terminal, LLC for use of the Container Yard located at 1225 S. Carferry Drive for use as an intermodal terminal, for the receiving, shipping, storing and handling of ocean containers.

At its meeting of December 14, 2010, the Board of Harbor Commissioners approved the Amendment to and Extension of Lease Agreement and authorized the Port staff to notify the Common Council. We therefore respectfully request that your Honorable Body approve this Lease renewal and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT  
Municipal Port Director

ECR/dcl

i:mitcylse11ccltr.doc