

DEPARTMENT OF

Homes MKE:

"Renovating Vacant Homes and Returning Them to Productive Use"

Zoning, Neighborhoods & Development Committee: September 13, 2022

HOMES MKE OVERVIEW:

THE GOALS OF HOMES MKE ARE TO:

- SELL, RENOVATE AND REOCCUPY A MINIMUM OF 150 VACANT FORECLOSED CITY OWNED HOUSES.
- PRIORITIZE THE DEVELOPMENT OF THE HOUSES TO PROVIDE HOME OWNERSHIP OPPORTUNITIES FOR CITY RESIDENTS.
- COORDINATE REDEVELOPMENT EFFORTS IN A MANNER THAT RESULTS IN A POSITIVE IMPACT FOR THE SURROUNDING NEIGHBORHOOD.

HOMES MKE OVERVIEW:

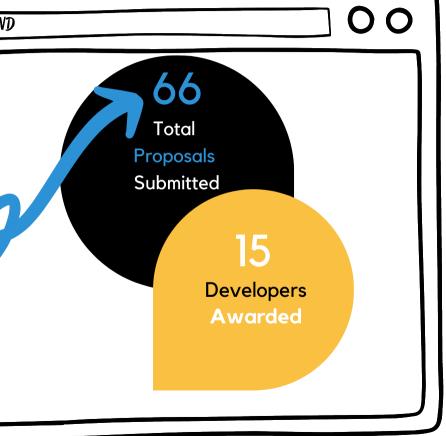
THE GOALS OF HOMES MKE ARE TO:

- **PROVIDE CONSTRUCTION AND JOB OPPORTUNITIES.**
- PROVIDE DEVELOPMENT OPPORTUNITIES FOR EMERGING DEVELOPERS.
- COLLABORATE WITH LOCAL RESIDENTS TO PROVIDE HOUSING AND RESOURCE OPPORTUNITIES IN NEIGHBORHOODS WHERE PROGRAM PROPERTIES ARE LOCATED.



- General RFP premiserehab subsidy hardest to rehab, employment subsidy
- Goal 70% homeownership
- Construction standards for work defined in RFP
- Unprecedented

response



SELECTIONS

Developers:



Emerging Developers (40% Goal, exceeded goal), non-profit developers, mission driven developers

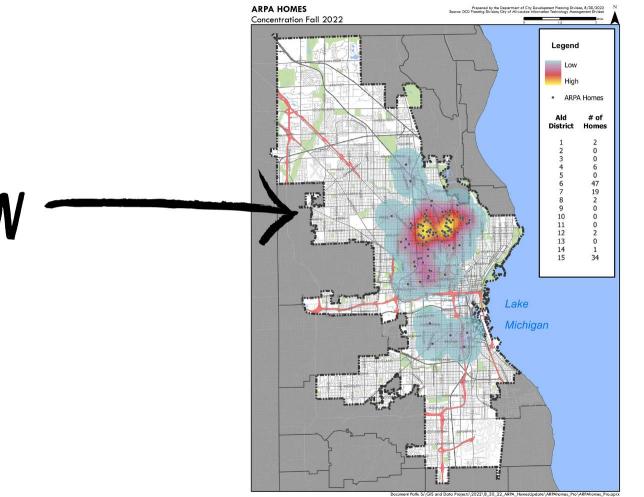


.00

CITY 304.49 BACKGROUND CHECK*

•00





PROPERTY ALLOCATION METHOD

NEXT STEPS



Neighborhood Outreach (ongoing)



Aldermanic Outreach (ongoing)



Zoning, Neighborhoods & Development Committee



Agreements/ Sale



QUESTIONS, COMMENTS, DISCUSSION