#### LAND DISPOSITION REPORT REDEVELOPMENT AUTHORITY AND COMMON COUNCIL OF THE CITY OF MILWAUKEE

# DATE

November 18, 2010

# **RESPONSIBLE STAFF**

Dan Casanova (286-5921)

## **REDEVELOPMENT PROJECT AREA**

Avenues West

### TENANT

Keep Greater Milwaukee Beautiful, Inc.

### **PROPERTY & LEASED PREMISES**

1255 North 22nd Street, a 5.5 acre, one square city block, which is currently open green space. Acquired by the City in 1985 through In-Rem tax foreclosure and transferred to RACM in 1987. Previously leased to Neighborhood House.



### LEASE TERMS AND CONDITIONS

<u>Term:</u>

- Five-year term

### Rent:

- \$1.00 per year. Keep Greater Milwaukee Beautiful, Inc. is responsible for all maintenance and landscaping of the Property.

### **FUTURE ACTIONS**

Consideration by the Common Council. Upon such approval, the lease will be executed and the tenant will begin maintenance and any necessary improvements.