

## UPS & DOWNS



Some positive news last week for the retail market as The Business Journal was the first to report that the owner of Southridge Mall in Greendale is planning a multimillion-dollar upgrade of the area's largest mall. Greendale officials have stepped up with \$16 million in tax incremental financing to help make the project a reality.



Rather than taking a vote, the Historic Preservation Commission bowed to pressure from Milwaukee Ald. Robert Bauman and delayed a decision on a proposal for a \$50 million, 200-room Marriott hotel project for the southwest corner of East Wisconsin Avenue and North Milwaukee Street. Developer Jackson Street Management LLC argues the project will bring jobs and people downtown, but opponents, led by Bauman, say the historic buildings must be preserved.