



1. Describe the proposed ordinance or resolution. File number: _____

This resolution(220412 is relative to the funding of the Cities for Financial Empowerment Fund, Inc. (CFE Fund).

To assist residents tackle COVID-related financial challenges, the City of Milwaukee offers the Financial Navigators Program in partnership with Riverworks Development Corporation, a local nonprofit that offers financial coaching and a host of services to help Milwaukee residents reach their full financial potential. The program receives funding and technical assistance from the Cities for Financial Empowerment Fund. The Financial Navigators initiative is a national model which helps residents deal with the financial impact of the COVID-19 pandemic, providing remote assistance in navigating critical financial issues and making referrals to other social services and +

2. Identify the anticipated equity impacts, if any, of this proposal.

This grant from the Cities for Financial Empowerment Fund, Inc. addresses Milwaukee residents who are experiencing financial hardship due to the COVID-19 economic shutdown. Callers to the Financial Navigators Program can request resources and guidance on any financial need. The Financial Navigator will help them make a plan for next steps, including offering referrals to needed resources, or referrals to more in-depth financial coaching.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

None



4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

This program provides written and radio advertisements to engage racial and ethnic minority populations. additionally, NSP Community Organizing groups distribute literature on the Financial Navigators Program.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

As a requirement of the Cities for Financial Empowerment Fund, Inc. (CFE Fund) monthly reporting of outcome will be required from the partnership organization, Riverworks Development Corporation .

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

N/A

Name: **Steven L. Mahan**

Signature: **Steven L. Mahan**

Digitally signed by Steven L. Mahan
Date: 2022.07.20 12:56:28 -05'00'

Date: **7/14/2022**