



220305 Equity Impact

Equity Impact Statement

1. Describe the proposed ordinance or resolution. File number:

22030

Resolution approving Amendment No. 5 to the Project Plan for Tax Incremental District No. 41, Time Warner Riverwalk and authorizing additional funding and expenditures, and approving a grant agreement, in the 6th Aldermanic District. This resolution will allow the City to enter into an Grant Agreement with the Business Improvement District No. 8, to facilitate the construction and installation of various public street amenities within 1/2-mile of the TID No. 41, Time Warner Riverwalk, boundaries.

2. Identify the anticipated equity impacts, if any, of this proposal.

he grant will create positive equity impacts through its support of the mission of the Historic King Drive Business Improvement District to improve and revitalize the district and bring investment and new businesses to the area. The BID boundary encompasses diverse neighborhoods with a distinct cultural flavor. A recent strategic plan for the BID adds "the future of the district for profitable businesses requires that the area be safe, clean and vibrant"" and this grant will allow for the BID to positively benefit its members through the implementation of this project.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

All minority groups, of all levels of ability, will be positively impacted through the created opportunity to enjoy the benefits of improved pedestrian safety and overall aesthetic within the neighborhood.

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4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

The approval of the financing for this project includes public hearings at the Joint Review Board, Redevelopment Authority of the City of Milwaukee and the Zoning Neighborhood and Development Committee of the Common Council.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

The City does not have a means to measure the impacts but it can be seen that overtime the improvements are beneficial in cultivating a thriving community.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

No specific negative equity impacts were identified by this analysis.

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