November 16, 2010

To the Honorable the Common Council City of Milwaukee City Hall - Room 205 Milwaukee, WI 53202

Dear Council Members:

I would like to request the introduction of the enclosed resolution that relates to temporary City General Obligation borrowing for School Revenue Anticipation Notes. The resolution recognizes the revenue from the Revenue Notes to payoff the temporary City General Obligation borrowing.

Should you have any questions or need further information, please feel welcome to contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS Comptroller

WMM:RL

REF: PD-7742W.DOC