

**AMENDMENT TO
INDEMNIFICATION AGREEMENT
BETWEEN
THE CITY OF MILWAUKEE
AND
THE EMPLOYES' RETIREMENT SYSTEM**

THIS AMENDMENT to the indemnification agreement between the City of Milwaukee (the "Indemnitor") and the Employees' Retirement System of the City of Milwaukee (the "Indemnitee ") is made and entered into by and between the Indemnitor and the Indemnitee.

WHEREAS, the Indemnitor and the Indemnitee entered into an Indemnification Agreement dated March 16, 2006 for a period commencing on April 1, 2006 and expiring on March 31, 2011; and

WHEREAS, The parties are desirous of amending said agreement to extend the expiration of the agreement for five additional years;

NOW, THEREFORE, In consideration of the mutual covenants hereinafter stated, the parties do hereby agree to amend the agreement as follows:

1. The parties agree that indemnity under this Indemnification Agreement shall be extended until March 31, 2016.

2. This change constitutes the entire amendment to the agreement between the parties. All other covenants, provisions, terms and conditions of said agreement shall remain in force unless further amended by mutual agreement of the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment to Indemnification Agreement the day and year first above written.

IN THE PRESENCE OF:

CITY OF MILWAUKEE

Mayor

City Clerk

COUNTERSIGNED:

IN THE PRESENCE OF:

Comptroller

ANNUITY AND PENSION BOARD
OF THE EMPLOYES' RETIREMENT
SYSTEM OF THE CITY OF
MILWAUKEE

Chairman

THIS AMENDMENT TO INDEMNIFICATION
AGREEMENT WAS PREPARED BY
THE OFFICE OF THE CITY ATTORNEY
1054-2010-2124:162201