



City of Milwaukee Fiscal Impact Statement

Date November 10, 2010

File Number 100792

☒ **Original**

☐ **Substitute**

A

Subject Resolution cancelling real estate taxes for 9524 W Good Hope Road on 2009 tax roll

B

Submitted By (Name/Title/Dept./Ext.) Mary Reavey, Assessment Commissioner, Assessor's Office

C

This File

- ☐ Increases or decreases previously authorized expenditures.
- ☐ Suspends expenditure authority.
- ☐ Increases or decreases city services.
- ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
- ☒ Increases or decreases revenue.
- ☐ Requests an amendment to the salary or positions ordinance.
- ☐ Authorizes borrowing and related debt service.
- ☐ Authorizes contingent borrowing (authority only).
- ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

This Note ☐ Was requested by committee chair

E

Charge To

- ☐ Department Account
- ☐ Capital Projects Fund
- ☐ Debt Service
- ☐ Other (Specify)
- ☒ Contingent Fund
- ☐ Special Purpose Accounts
- ☐ Grant & Aid Accounts

F

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages			
Supplies/Materials			
Equipment			
Services			
Other			
TOTALS			

Form continued on following page.

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

G

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

List any costs not included in Sections E and F above.

H

The 2009 real estate taxes are \$5,123.65 plus interest and penalty to date of \$778.30 and plus special assessment of \$65.00

Assumptions used in arriving at fiscal estimate.

I

Used interest and penalty to date - the exact amount of interest and penalty is calculated by the treasurer's office

Additional information.

J