

IMMEDIATE ADOPTION

..Number

211436

..Version

ORIGINAL

..Reference

201218

..Sponsor

ALD. COGGS

..Title

Resolution designating MKE Business Now Entrepreneurship Summit an official annual City event and authorizing the acceptance and expenditure of contributions.

..Analysis

This resolution designates MKE Business Now Entrepreneurship Summit an annual official City event in the city of Milwaukee. The resolution also authorizes the City Clerk's Office to accept and expend donations for its support.

..Body

Whereas, The purpose of the MKE Business Now Entrepreneurship Summit is to support the growth of local entrepreneurship and help innovators stimulate economic development, neighborhood reinvestment and job creation; and

Whereas, The MKE Business Now Entrepreneurship Summit has successfully connected aspiring entrepreneurs with valuable city resources, business startup workshops and mentorship from established business professionals; and

Whereas, Various local businesses, business organizations, educational institutions, State and Federal agencies and the City of Milwaukee participate in the MKE Business NOW Entrepreneurship Summit each year, including the Department of Neighborhood Services, the Milwaukee Economic Development Corporation and the Office of Equity and Inclusion; and

Whereas, Supporting Milwaukee's diverse and varied entrepreneurs through the MKE Business Now Summit exemplifies a commitment to economic development and innovation and creates an environment where established and new businesses can prosper together; and

Whereas, The need for assistance and mentorship for local businesses and entrepreneurs has only grown in light of the ongoing COVID-19 pandemic; and

Whereas, MKE Business Now Entrepreneurship Summit 2022 marks the tenth anniversary of this community-building event; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that MKE Business Now Entrepreneurship Summit shall be recognized and designated as an official City event held annually; and, be it

Further Resolved, That the City Clerk's Office is authorized to accept and expend up to \$100,000 annually in contributions to support MKE Business Now Entrepreneurship Summit; and, be it

Further Resolved, That the City Comptroller is directed to transfer appropriations and estimated revenues from the Special Purpose Account-Contributions, Account Number 0001-2110-0001-D001-006300, and the Estimated Revenue Account for Contributions, Account Number 0001-2110-0001-009850 to the City Clerk's Special Account 0001-1310-006300-D135, and the Office of the City Clerk's Estimated Revenue Account, Account Number 0001-1310-0001-985087, up to the amount of \$100,000.

..Requestor

..Drafter
LRB 177155-1
Christopher H. Hillard
12/22/2021