



HACM Operations

RECOVERY PLAN MONTHLY UPDATE

	<u>Nov. 2021</u>	<u>Dec. 2021</u>	<u>Change</u>	<u>Change Since Start</u>
Occupancy Rate	97.6%	98.4%	^ 0.8%	^ 6.92%
Average Days Vacant	126 days	51 days	v 75 days	v 206 days
Move Outs	27	14	v 13	514 total
Move Ins	24	34	v 10	687 total
Units Ready to Lease	18	N/A	N/A	

Narrative:

We've received 215 applications from the Continuum of Care Group (Homeless Prevention). Out of the 215 applications, 158 have been approved, and 89 have been leased. The occupancy rate has been climbing over the month of December due to steady leasing.

Average Days Vacant has dwindled significantly due to a lower stock of vacant units and less long-term vacant scattered site units.

HACM was hoping to receive an official notice from HUD (Recovery Plan) during our December conference call saying that we were being promoted back to a standard performer. We are hopeful we will receive this communication in the first quarter of 2022.