City of Milwaukee Fiscal Impact Statement

	Date	12/6/2021	File Number	211309	\boxtimes	Original	Substitute
A Subject Resolution authorizing acceptance of an unsolicited offer to purchatic tax deed property located at 3569 South 92nd Street, in the 11th A							or the City-owned
В	Submitted	nitted By (Name/Title/Dept./Ext.) LaFayette Crump, Commissioner, DCD, x5800					
C	This File	s File Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget.					
D	Charge To	Capital Projects Fund			Contingent Fu Special Purpo Grant & Aid A	se Accour	nts

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
_	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see section I)	\$0.00	32,692.81
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$32,692.81

F	Assumptions used in arriving at fiscal estimate				
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years				
Н	List any costs not included in Sections D and E above.				
I	Additional information.	The sale proceeds, minus a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.			
J	This Note 🗌 Was req	uested by committee chair.			