

**REPORT ON T3OP – LEASE TO OWN PROGRAM
JOINT COMMITTEE ON REDEVELOPMENT OF ABANDONED AND FORECLOSED HOMES**

DATE

November 22, 2021

RESPONSIBLE STAFF

Rhonda Szallai, Real Estate Specialist, DCD

HISTORY AND DESCRIPTION

The City of Milwaukee implemented the Lease to Own Program in 2014 in an effort to assist tenants occupying property taken in tax foreclosure to become homeowners. We work with eligible occupants through an application process and financial coaching towards the end goal of homeownership.

REPORT ON PROGRAM –

58 – Sold to date with City of Milwaukee assistance

21 – Sold to date with ACTS assistance

79

2 – TENANTS WORKING WITH CITY OF MILWAUKEE ASSISTANCE:

2762 NORTH 15TH STREET	CLOSING DECEMBER 3, 2021
4249 NORTH 26TH STREET	REHAB IN PROCESS

1 – TENANTS WORKING WITH ACTS HOUSING AND CITY OF MILWAUKEE ASSISTANCE:

6023-25 NORTH 35TH STREET	APPLICATION AND FINANCIAL COUNSELING IN PROCESS