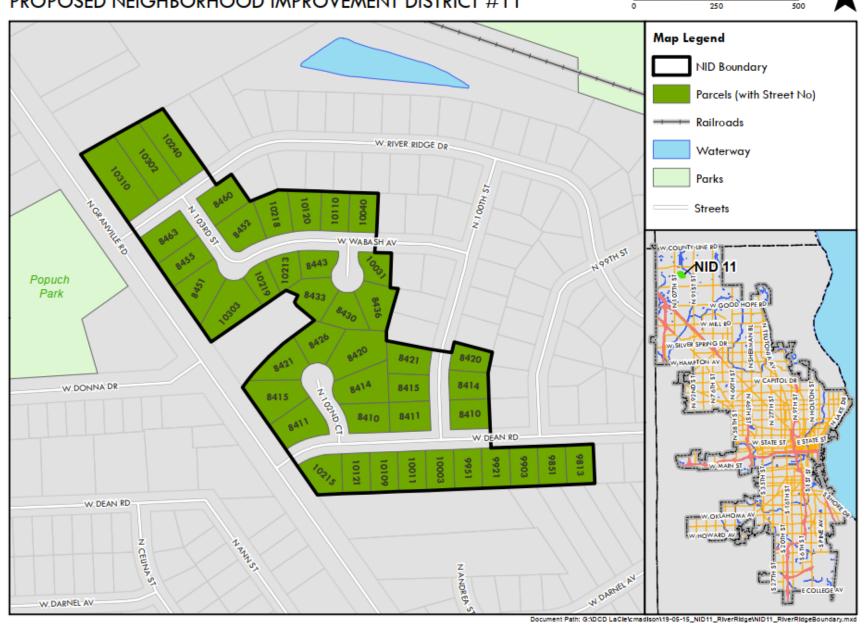
RIVER RIDGE NID#11

CPC June 1, 2020

PROPOSED NEIGHBORHOOD IMPROVEMENT DISTRICT #11



NID Objectives:

- To provide lawn care for common areas owned by the River Ridge HOA
- To maintain 2 common "River Ridge" entrance signs and provide electricity to the same
- To maintain insurance policy for common areas owned by the River Ridge HOA (e.g. pond in common area as well as D&O insurance for the board)
- To enhance the appeal of the neighborhood and continue improvements (e.g. removal of dead trees in common areas and their replacements)
- To assist with planning and funding of an annual block party, neighborhood socials and special events.

Neighborhood Engagement in the NID Decision Making Process

- Had a community meeting with our alderwoman present to explain the benefits of the NID and offer an opportunity for questions
- Several HOA leadership team meetings were held to review the options and formulate a plan that was in the best interest of the River Ridge residents.
- Sent several mailings to all of the addresses in our neighborhood explaining the NID and offering contact information to the board members if anyone had questions or concerns
- Door-to-door canvasing of the neighborhood to collect signatures and discuss the merits of the NID with residents.

NID Budget for 2020

Assessment formula: (43 properties x \$200 = \$8,600)

•	Pond insurance	\$250
•	NID Creation mailings	\$800
•	Lawn care for common areas	\$3,500
•	Tree removal and planting	\$2,500
•	Electricity	\$500
•	Administrative fees	\$500
•	D &O Insurance	\$300
•	Reserves	\$250

Total \$8,600