

# **Dept. of Public Works Parking Fund**

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**2018 Budget Overview  
Finance & Personnel Committee  
October 16, 2017**

# Community Goals & Objectives

- ❑ Increase investment and economic vitality throughout the city.
  - Provide safe and convenient parking for residents, visitors and businesses
  - Enforce parking and motor vehicle regulations
- ❑ Improve the city's fiscal capacity
  - Diversify the city's revenue base

	2016 Actual	2017 Projected	2018 Planned
Number of citations issued	626,464	617,600	700,000
Number of towed vehicles returned to owner	23,871	23,272	22,700
Number of night parking permits issued	172,646	172,000	173,000

# 2018 Budget Summary - Expenses

	2017 ADOPTED BUDGET	2018 PROPOSED BUDGET	DIFFERENCE (amount, %)	
FTEs – O&M	116.25	116.25	0	0.0%
FTEs - Other	0	0	0	0%
Salaries & Wages	4,746,791	4,698,448	<b>-48,343</b>	-1.02%
Fringe Benefits	2,136,056	2,020,333	<b>-115,723</b>	-5.42%
Operating Expenditures	15,043,650	14,960,000	<b>-83,650</b>	-0.56%
Equipment	88,871	515,000	<b>426,129</b>	479.49%
Special Funds	5,565,206	5,541,367	<b>-23,839</b>	-0.43%
General Fund Transfer	16,600,000	16,600,000	0	0.00%
Capital Improvements	8,340,000	3,424,500	<b>-4,915,500</b>	-58.94%
<b>TOTAL</b>	<b>\$52,520,574</b>	<b>\$47,759,648</b>	<b>-4,760,926</b>	<b>-9.06%</b>

# 2018 Budget Highlights – Operating

- ❑ Salaries decrease \$48,343
  - 3% PCA for Parking Checkers
  - Various decreases from vacancies, new incumbents at lower rate
- ❑ Operating Expenditures - \$83,650 decrease
  - Reduced various operating accounts to reflect actuals
- ❑ Equipment - \$426K increase
  - Vehicle replacements
- ❑ General Fund Transfer
  - \$16.6 million in 2018, same as 2017

# 2018 Capital Improvements

## Capital Improvements - \$3.4 million

- ❑ MacArthur Square Renovation - \$2 million
  - Coordinated with WisDOT Kilbourn Tunnel project
- ❑ MacArthur Square Electrical Upgrade - \$67,000
  - Includes replacement of electrical panels and other original components
- ❑ Surface & Tow Lot Repaving - \$50,000
  - Patch and seal pavement on surface lots
- ❑ Single Space Smart Meters – \$1.2 million
  - Replace current single-space meters, credit card capability

# 2018 Budget Summary - Revenues

	<b>2017 ADOPTED BUDGET</b>	<b>2018 PROPOSED BUDGET</b>	<b>DIFFERENCE (amount, %)</b>	
Meters	4,768,200	5,378,500	610,300	12.80%
Permits	4,139,500	4,647,000	507,500	12.26%
Structures & Lots	7,484,700	6,539,000	-945,700	-12.64%
Citations	17,500,000	16,000,000	-1,500,000	-8.57%
Towing	4,300,000	4,000,000	-300,000	-6.98%
Vehicle Disposal	1,200,000	1,400,000	200,000	16.67%
Miscellaneous	1,398,174	1,200,000	-198,174	-14.17%
<b>Total Parking Revenue</b>	<b>40,790,574</b>	<b>39,164,500</b>	<b>-1,626,074</b>	<b>-3.99%</b>
<b>Total Parking Revenue</b>	<b>40,790,574</b>	<b>39,164,500</b>	<b>-1,626,074</b>	<b>-3.99%</b>
Use of Reserves	5,000,000	5,170,648	170,648	3.41%
Perm. Improvement Reserve Fund	5,000,000	0	-5,000,000	-100.00%
New Borrowing	1,730,000	3,424,500	1,694,500	97.95%
<b>Total Revenue</b>	<b>\$52,520,574</b>	<b>\$47,759,648</b>	<b>-4,760,926</b>	<b>-9.06%</b>

# 2018 Budget Highlights - Revenue

- ❑ **\$1.6 million net decrease in projected revenue**
  - Increased compliance and customer service
  - Decline in citation issuance
  - Accounts for coordination of MacArthur Square projects
  
- ❑ **Other Parking Fund Financing**
  - Use of reserves increases by \$170K
  - Increased borrowing for capital projects by \$1.7 million

**Questions?**

**Department Comments**